SEYLAN BANK PLC

Six months ended 30th June, 2013



FOR THE PERIOD ENDED **30TH JUNE 201**

15.50%

15.46%

(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Grou	p		Group)			BANK		GROUP
(F	or the 06 mo	nths		For the Qua	arter		For the 06 i	nonths		For the Q	narter	For the six months ended 30th June	2013	2012	2013	
	-	nded 30th Ju			Ended 30th			Ended 30th			Ended 30		Cash Flows from Operating Activities	Rs. '000	Rs. '000	Rs. '000	F
	2013	2012	Growth	2013	2012	Growth	2013	2012	Growth	2013	2012	Growth	Interest Receipts	11.475.405	8.448.125	11.476.746	8,4
			%			%			%			%_	Fees and Commission Receipts	1,015,385	796,181	1,015,385	
nterest Income	11,945,302	9,773,841	22.22	6,088,429	5,280,830	15.29	11,946,643	9,775,257	22.21	6,088,927	5,280,324	15.31	Interest Payments	(7,021,698) 216,824	(4,707,127) 352,088	(7,008,246) 216,824	(4,
ess: Interest Expense		5.304.161	43.50	3,912,796		37.28		5,298,952		3.905.564	2.845.351	37.26	Exchange Income Receipts from Other Operating Activities	174,941	(63,868)	216,824	
et Interest Income	4.333.772	-,,-			2,430,592					2.183.363	, ,	(10.33)	Cash Payments to Employees and Suppliers	(3,655,782)	(3,211,418)	(3,623,309)	(
	.,,	.,,	(,	_,,	_,,	(,	.,,	.,,	(=:==)	_,,	_,,	(,	Cash Payments to Other Operating Activities	(41,982)	(33,355)	(45,170)	
e and Commission Income	1,015,385	796,181	27.53	534,231	397,593	34.37	1,015,385	796,181	27.53	534,231	397,593	34.37	Operating Profit before Changes in Operating Assets & Liabilities	2.163.093	1.580.626	2.252.700	
ess: Fee and Commission Expense	41,982	33,355	25.86	22,229	19,183	15.88	45,170	36,077	25.20	23,673	20,260	16.85	Operating From Botolo Onlinges in Operating Associa & Elabilities	2,100,030	1,000,020	2,202,700	
et Fee and Commission Income	973,403	762,826	27.60	512,002	378,410	35.30	970,215	760,104	27.64	510,558	377,333	35.31	(Increase)/Decrease in Operating Assets :				
													Loans & Receivables (Advanced to) / Repaid by Customers	(5,720,179)	(11,731,311)	(5,720,179)	(1
t Gain / (Loss) from Financial Instruments													Deposits Held for Regulatory or Monetary Control Purposes	(1,389,478)	(683,367)	(1,389,478)	
Designated at Fair Value through Profit or Loss	(17,853)	41,295	(143.23)	21,226	110,201	(80.74)	(17,137)	37,115	(146.17)	19,644	106,257	(81.51)	Increase/(Decrease) in Operating Liabilities :				
t gain from Financial Investments	22,825	1,825	1,150.68	5,712	1,825	212.99	22,825	1,825	1,150.68	5,712	1,825	212.99	Deposits from / (Withdrawals by) Customers	8,213,344	10,922,110	8,213,344	
t Exchange Income	216,824	352,088	(38.42)	135,738	151,907	(10.64)	216,824	352,088	(38.42)	135,738	151,907	(10.64)	Negotiable Certificates of Deposit Cash (Used in) / Generated from Operations	679,309	221,838 309.896	679,309 4.035.696	
ther Operating Income (Net)	69,285	82,700	(16.22)	53,389	67,873	(21.34)	95,812	109,448	(12.46)	63,083	77,462	(18.56)	Cash (Oseu III) / Generaleu Irom Operations	3,946,089	309,090	4,035,090	
	291,081	477,908	(39.09)	216,065	331,806	(34.88)	318,324	500,476	(36.40)	224,177	337,451	(33.57)	Income Tax Paid	(5,708)	(60,000)	(5,708)	
otal Operating Income	5,598,256	5,710,414	(1.96)	2,903,700	3,140,808	(7.55)	5,637,104	5,736,885	(1.74)	2,918,098	3,149,757	(7.35)	Contribution Paid into Employee Retirement Benefit Plan / Employees	(30,813)	(95,744)	(30,813)	
													Net Cash (Used in) / Generated from Operating Activities	3,909,568	154.152	3.999.175	
Less: Impairment for Loans and Other													100 dash (00da m)/ danistatua nom operating rounnio	0,000,000	101,102	0,000,110	
Losses -Charges / (Reversal)													Cash Flows from Investing Activities				
Individual Impairment	33,803	130,611	74.12	(81,925)	(117,765)	30.43	33,803	130,611	74.12	(81,925)	(117,765)	(30.43)	Dividend Income	32.121	18.581	14.865	
Collective Impairment	11,275	(84,380)	(113.36)	192,565	118,983	(61.84)	11,275	(84,380)	(113.36)	192,565	118,983	(61.84)	Net Proceeds from Sale, Maturity & Purchase of Financial Instruments of Government of Sri Lanka Matuaring after 03 months	(14,024,909)	2,396,224	(14,024,909)	
Others	12,777	136,459	90.64	12,823	133,622	90.40	12,777	136,459	90.64	12,823	133,622	90.40	Reverse Repurchase Agreements Maturing After 03 Months	413	8,332	413	
	57,855	182,690	68.33	123,463	134,840	8.44	57,855	182,690	68.33	123,463	134,840	8.44	Net Proceeds from Sale, Maturity & Purchase of Financial Instruments of Shares & Debentures	(157,416)	(324,910)	(214,578)	
Net Operating Income	5,540,401	5,527,724	0.23	2,780,237	3,005,968	(7.51)	5,579,249	5,554,195	0.45	2,794,635	3,014,917	(7.31)	Purchase Of Property , Plant & Equipment , Leasehold Rights & Intangible Assets Proceeds from Sale Of Property , Plant & Equipment , Leasehold Rights & Intangible Assets	(372,285) 28,697	(231,790) 51.595	(372,478) 28.788	
Personnel Expenses	1,884,903	1,796,798	4.90	918,911	950,630	(3.34)	1,898,777	1,808,720	4.98	924,835	954,967	(3.16)	Proceeds from Sale of Property , Plant & Equipment , Education of Highes & Intalligible Assets	20,037	31,333	(18,286)	
Depreciation and Amortisation	287,040	283,410	1.28	146,644	142,905	2.62	315,613	312,271	1.07	160,933	157,372	2.26	Improvements to Investment Property	- 1	-	(180)	
Other Expenses	1,550,879	1,519,308	2.08	798,302	797,812	0.06	1,532,421	1,493,589	2.60	792,997	787,712	0.67	Not Oach (Hood in) (Occorded from Investigate Adduttion	(44 400 070)	1.918.032	(44 FOC OCT)	
	3,722,822	3,599,516	3.43	1,863,857	1,891,347	(1.45)	3,746,811	3,614,580	3.66	1,878,765	1,900,051	(1.12)	Net Cash (Used in) / Generated from Investing Activities	(14,493,379)	1,918,032	(14,586,365)	1
Operating Profit before Taxes	1,817,579	1,928,208	(5.74)	916,380	1,114,621	(17.79)	1,832,438	1,939,615	(5.53)	915,870	1,114,866	(17.85)	Cash Flows from Financing Activities				
	004454		/40.00		005 704	(04.55)	004454		(40.00)		005 704	(04.55)	Increase / (Decrease) in Debentures	2.132.354	(719.671)	2.082.354	
/alue Added Tax (VAT)on Financial Services	334,151	384,164	(13.02)	161,443	205,784	(21.55)	334,151	384,164	(13.02)	161,443	205,784	(21.55)	Repayment of Preference Shares	2,132,334	(42,376)	2,002,334	
													Securities Sold under Repurchase Agreements	3,961,649	(2,632,750)	3,961,649	(
Profit before Taxes	1,483,428	1,544,044	(3.93)	754,937	908,837	(16.93)	1,498,287	1,555,451	(3.68)	754,427	909,082	(17.01)	Increase / (Decrease) in Other Borrowings	3,015,965	(600,486)	3,069,351	
	404.070	500.000		050.007	0.47.050	(05.00)	405 755	E00 100		005.010	0.40.077	(00.07)	Dividends Paid - Ordinary Shares Dividends Paid - Preference Shares	(366,225)	(333,436)	(366,225)	
Tax Expenses	481,872	583,992	(17.49)	258,367	347,356	(25.62)	495,755	586,498	(15.47)	265,616	349,377	(23.97)	Dividends 1 aid - 1 reference shares		(1)		4
	4 004 550			400 550		(44 = 5)	4 000 500	***		***		(40.07)	Net Cash (Used in) / Generated from Financing Activities	8,743,743	(4,328,720)	8,747,129	(-
Profit for the period	1,001,556	960,052	4.32	496,570	561,481	(11.56)	1,002,532	968,953	3.47	488,811	559,705	(12.67)	Net Increase / (Decrease) in Cash & Cash Equivalents	(1,840,068)	(2,256,536)	(1,840,061)	,
Attributable to:							000 750	001.010		101.00=		(40.40)	Cash & Cash Equivalents at beginning of the Period	9,481,018	9,398,139	9.481.119	(
Owners of the Parent							993,750	,	3.37	484,237		(13.10)				-2 - 1 -	
Non - Controlling Interest	4 004 550	000 000	4.00	400 570	F04 404	(44.50)	8,782		15.36	4,574		85.18	Cash & Cash Equivalents at end of the Period	7,640,950	7,141,603	7,641,058	
Profit for the Period	1,001,556	960,052	4.32	496,570	561,481	(11.56)	1,002,532	968,953	3.47	488,811	559,705	(12.67)	Reconciliation of Cash & Cash Equivalents				
Basic / Diluted Earnings per Ordinary	0.00		0.47		4.00	(40.05)	0.01		0.40	4.40	4.05	(40.04)	Cash and Cash Equivalents	4,990,903	5,776,653	4,991,011	
Share on Profit in Rupees	2.93	2.84	3.17	1.44	1.00	(13.25)	2.91	2.84	2.46	1.42	1.65	(13.94)	Government of Sri Lanka Treasury Bills/Bonds Maturing within 03 Months	424,526	432,697	424,526	
The character and the control of the		to a constitu				de est territ	h - 0 - 1 - 1 2		alexand 1		otorat com to		Securities Purchased under Resale Agreements maturing with in 03 months	2,225,521	932,253	2,225,521	
The above statements are subject to audit and have b					initions presc	ribed by t	ne Central Ba	ank of Sri Lai	nka and wi	nere ever req	uirea provide	es additiona		7.640.950	7.141.603	7.641.058	
disclosures to comply with Sri Lanka Accounting Star	dards LKAS 3	4 - Interim Fin	апсіаі Кер	orting.										1,040,500	7,141,000	1,041,000	

(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank		Gr	oup		Gı	roup	
	For the 06 i	nonths Ended	30th June	For the Qua		Oth June	For the 06 month		June	For the Quarter		h June
	2013	2012	Growth %	2013	2012	Growth %	2013	2012	Growth %	2013	2012	Growth %
Profit for the Period	1,001,556	960,052	4.32	496,570	561,481	(11.56)	1,002,532	968,953	3.47	488,811	559,705	(12.
Other Comprehensive Income, Net of Tax												
Revaluation of Property, Plant and Equipment.	-	52,800		-	52,800		-	52,800			52,800	
Net Chnage of Financial Assets Measured at												
Fair Value Through Other Comprehensive Income:												
let Change in Fair Valule on Available-for-Sale Financial Assets	050 050	(040,004)	100.40	70.050	(100 110)	100.74	050.050	(040,004)	100.40	70.050	(100 110)	100
Financial Assets Net Amount Transferred to Profit or Loss on	250,050	(649,691)	138.49	72,056	(196,112)	136.74	250,050	(649,691)	138.49	72,056	(196,112)	136
Available-for-Sale Financial Assets	(22,825)	(1,825)	1,150.68	(5,712)	(1,825)	212.99	(22,825)	(1,825)	1,150.68	(5,712)	(1,825)	212.
Less: Tax Expense(Income) Relating to												
Components of Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the Period, Net of Taxes	227,225	(598,716)	137.95	66,344	(145,137)	145.71	227,225	(598,716)	137.95	66,344	(145,137)	145
reliou, Net of laxes		(390,710)	107.90	00,344	(140,107)	143.71	221,225	(390,710)	137.93	00,344	(140,107)	140,
Total Comprehensive Income for the Period	1,228,781	361,336	240.07	562,914	416,344	35.20	1,229,757	370,237	232.15	555,155	414,568	33.
Attributable to:												
Owners of the Parent	-		-	-	-	-	1,220,975 8,782	362,624 7.613	236.71 15.36	550,581 4.574	412,098 2,470	33.
Non-Controlling Interest Total Comprehensive Income for the Period	1.228.781	361.336	240.07	562,914	416.344	35.20	1,229,757	370,237	232.15	555,155	414,568	85. 33 .

STATEMENT OF FINANCIAL POSITION Rs '7000		
The above statements are subject to audit and have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.		
	1 1	4

STATEMENT OF FINANCIAL POSIT	ION					Rs. '00
in terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 30.06.2013	As at 31.12.2012	Growth %	As at 30.06.2013	As at 31.12.2012	Growth %
ssets						
ash and cash equivalents	4,990,903	6,554,381	(23.85)	4,991,011	6,554,482	(23.85)
alances with central bank	9,418,139	8,028,661	17.31	9,418,139	8,028,661	17.31
erivative financial instruments	100,800	51,281	96.56	100,800	51,281	96.56
inancial assets designated at fair value through profit or loss	9,873,199	2,460,272	301.31	9,881,794	2,468,151	300.37
ecurities purchased under Resale Agreements	2,225,521	173,441	1,183.16	2,225,521	173,441	1,183.16
pans and receivables to other customers	130,506,405	124,728,371	4.63	130,506,405	124,728,371	4.63
nancial investments – Available-for-sale	14,474,892	11,358,103	27.44	14,474,892	11,358,103	27.44
nancial investments – Held-to-maturity	21,165,628	19,822,966	6.77	21,222,074	19,822,966	7.06
vestments in subsidiaries	793,254	793,254	- (07.00.)	-	-	-
ue from subsidiaries	38,216	60,687	(37.03)			-
roperty, plant and equipment	2,545,031	2,431,132	4.69	3,755,003	3,659,476	2.61
vestment properties	237,629	237,629	-	1,176,518	1,203,380	(2.23)
ntangible assets	162,418	202,354	(19.74)	162,418	202,354	(19.74)
urrent tax assets	-	-	-	-	1,258	
eferred tax assets	109,113	253,171	(56.90)	326,851	481,588	(32.13)
ther assets	6,125,255	6,505,973	(5.85)	6,170,231	6,563,140	(5.99)
otal Assets	202,766,403	183,661,676	10.40	204,411,657	185,296,652	10.32
abilities						
ue to banks	10,097,872	6,147,593	64.26	10,097,872	6,147,593	64.26
erivative financial instruments	71,473	278,826	(74.37)	71,473	278,826	(74.37)
ue to other customers	155,623,810	146,727,199	6.06	155,623,810	146,727,199	6.06
ecurities Sold Under Repurchase Agreements	7,636,489	3,674,840	107.80	7,636,489	3,674,840	107.80
urrent tax liabilities	815,624	683,040	19.41	815,805	683,040	19.44
ther liabilities	5,222,496	5,763,784	(9.39)	5,316,633	5,856,065	(9.21)
lue to subsidiaries	139,721	216,723	(35.53)	-	-	-
ebentures	3,344,013	1,211,659	175.99	3,294,013	1,211,659	171.86
otal Liabilities	182,951,498	164,703,664	11.08	182,856,095	164,579,222	11.11
uai Liauiiilies	102,331,430	104,703,004	11.00	102,030,093	104,379,222	11.11
quity						
tated Capital	10,529,724	10,225,452	2.98	10,529,724	10,225,452	2.98
tatutory Reserve Fund	724,905	724,905	-	724,905	724,905	-
etained Earnings	6,402,514	6,245,706	2.51	6,317,352	6,170,268	2.38
ther Reserves	2,157,762	1,761,949	22.46	2,770,614	2,374,801	16.67
otal Shareholders' Equity	19,814,905	18,958,012	4.52	20,342,595	19,495,426	4.35
on-Controlling Interest		-	-	1,212,967	1,222,004	(0.74)
atal Equity	10 014 005	10 050 012	4 52	21,555,562	20 717 420	4.05
tal Equity	19,814,905	18,958,012	4.52	21,000,002	20,717,430	4.05
otal Equity & Liabilities	202,766,403	183,661,676	10.40	204,411,657	185,296,652	10.32
ontingent Liabilities and Commitments	37,185,085	31,286,844	18.85	37,255,468	31,352,643	18.83
emorandum Information		_			_	
umber of Employees	3,090	3,061	0.95	3,122	3,092	0.97
umber of Banking Centres	149	147	1.36	149	147	1.36
et Asset Value Per Ordinary Share (Rs.)	57.44	56.08	2.43	58.97	57.67	2.25

Ce	ertification;
W	/e the undersigned, being the Chairman, Executive Director, General Manager / Chief Executive Officer and Chief Financial Officer of Seylan Bank PLC certify that,
a)) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to
	comply with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting

b)The information contained in these statements have been extracted from the unaudited financial statements of the Bank & Group, which have been prepared in compliance with the requirements of

the Companies Act No. 07 of 2007.	
(Sgd.) Ramesh Jayasekara Chief Financial Officer July 26,2013 Colombo	(Sgd.) Kapila Ariyaratne General Manager / Chief Executiv

(Sgd.) Nihal Jayamanna PC

Executive Director

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. Tel: 011 245 6789, 4701 000 Fax: 011 245 6456 Email: info@seylan.lk Web: www.eseylan.com

		Semi Annual Interest			
- Lowest Price	100.00	Monthly Interest			
- Last Traded Price	100.00	Monthly Interest			
(11/04/2013)					
Semi Annual Interest - 15% p.a.	*				
* Monthly Interest - 14.5% p.a.	*	* No Trading During 1	The Period		
* Interest Rate of Comparable Government Security	11.15%				
SELECTED PERFORMANCE INDICA	ATORS		1117	0.00	
		30.06.2013	NK 31.12.2012	GROU 30.06.2013	31.12.2
Regulatory Capital Adequacy		30.00.2013	31.12.2012	30.00.2013	31.12.2
Core Capital (Tier 1 Capital) Rs. '000		17,539,597	17,351,517	18,245,909	18,071
Total Capital Base Rs. '000		19,464,100	17,364,238	20,140,140	18,079
Core Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 5%)		13.73	14.36	14.06	1
Total Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 10%)		15.24	14.37	15.52	1
Assets Quality (Quality of Loan Portfolio)					
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense)		11.15	12.99		
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense including Investment Properties)		11.30	13.13		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision)		8.34	9.81		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision including Investment	Properties)	8.49	9.97		
Profitability Interest Margin %					
Return (Net Profit Before Tax) on Average Assets % Return on Equity %		4.47 1.53 10.36	5.16 1.82 11.25		

FOR THE PERIOD ENDED 30TH JUNE 2013

0.17 Interest Yield As At Date of Last Trade

Yield to maturity of trade done on

2008/2013 Issue

Annual Interest

Monthly Interest

Floating Quarterly Interes

Floating Annual Interest

2013/2018 Issue

2008/2013 Issue Annual Interest

8.09 Monthly Interest

Debt / Equity ratio

Interest Cover

Quick Asset Ratio

(Ex Interest)

2008/2013 Issue

Annual Interest - 21.50% p.a.

Monthly Interest - 20.50% p.a.

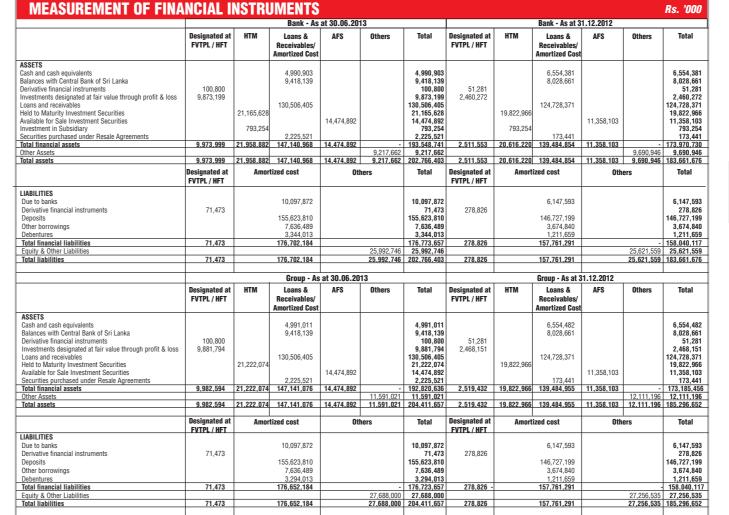
Annual Interest - 15.5% p.a.

- Highest Price

The Market Prices during April to June

	BA	NK	GROU	JP
	30.06.2013	31.12.2012	30.06.2013	31.12.2
Regulatory Capital Adequacy Core Capital (Tier 1 Capital) Rs. '000	17,539,597	17,351,517	18,245,909	18,071,
Total Capital Base Rs. '000	19,464,100	17,364,238	20,140,140	18,079
Core Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 5%)	13.73	14.36	14.06	14
Total Capital Adequacy Ratio as a % of Risk Weighted Assets (Minimum Requirement 10%)	15.24	14.37	15.52	14
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense)	11.15	12.99		
Gross Non-Performing Advances Ratio % (Net of Interest in Suspense including Investment Properties)	11.30	13.13		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision)	8.34	9.81		
Net Non-Performing Advances Ratio % (Net of Interest in Suspense and Provision including Investment Properties)	8.49	9.97		
Profitability Interest Margin % Return (Net Profit Before Tax) on Average Assets % Return on Equity %	4.47 1.53 10.36	5.16 1.82 11.25		
Regulatory Liquidity				
Statutory Liquid Assets Domestic Banking Unit Rs. '000 Offshore Banking Unit USD '000 Statutory Liquid Assets Ratio %	39,637,805 12,404	32,532,855 11,820		
(Minimum Requirement 20 %) Domestic Banking Unit Offshore Banking Unit	24.35 23.67	21.51 23.06		

Six months ended 30th June, 2013



10. SEGMENT REPORTING -	GROUP								In	Rs. '000
	BAN	KING	TREAS	URY	PROPERTY/II	NVESTMENTS	UNALLOCATED/	ELIMINATIONS	T0	TAL
	30.06.2013	30.06.2012	30.06.2013	30.06.2012	30.06.2013	30.06.2012	30.06.2013	30.06.2012	30.06.2013	30.06.2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Interest Income	9,940,398	8,475,567	1,874,650	1,201,118	15,130	6,683	116,465	91,889	11,946,643	9,775,257
Interest Expense	7,121,674	4,779,198	489,753	524,827	337	58	(13,686)	(5,131)	7,598,078	5,298,952
Net Interest Income	2,818,724	3,696,369	1,384,897	676,291	14,793	6,625	130,151	97,020	4,348,565	4,476,305
Fee and Commission Income	1,013,455	792,192	-	-	-	-	1,930	3,989	1,015,385	796,181
Fee & Commission expense	25,718	22,390	16,264	10,965	3,188	2,722	-	-	45,170	36,077
Net Fee and Commission Income	987,737	769,802	(16,264)	(10,965)	(3,188)	(2,722)	1,930	3,989	970,215	760,104
Net Gain/(Loss) from Financial Instruments										
Designated at Fair Value Through Profit or Loss	-	-	(17,853)	41,295	716	(4,180)	-	-	(17,137)	37,115
Net Gain from Financial Investments	-	-	22,825	1,825	-	-	-	-	22,825	1,825
Net Exchange Income	55,904	83,871	160,234	213,877	-	-	686	54,340	216,824	352,088
Other Operating Income (Net)	(3,440)	115,947	21,252	(57,740)	94,212	79,974	(16,212)	(28,733)	95,812	109,448
Inter Segement Revenue	216,078	(37,455)	(1,101,753)	(662,558)	-	-	885,675	700,013	-	-
Total Operating Income	4,075,003	4,628,534	453,338	202,025	106,533	79,697	1,002,230	826,629	5,637,104	5,736,885
Depreciation and Amortisation	141,819	132,748	625	989	288	579	172,881	177,955	315,613	312,271
Impairment for Loans and Other Losses - Charges / (Reversal)	21,036	34,507	37,044	172,183	-	-	(225)	(24,000)	57,855	182,690
Operating Expenses & VAT	2,785,745	2,928,980	50,153	39,982	45,846	32,527	883,605	684,984	3,765,349	3,686,473
Reportable Segment Profit Before Income Tax	1,126,403	1,532,299	365,516	(11,129)	60,399	46,591	(54,031)	(12,310)	1,498,287	1,555,451
OTHER INFORMATION	400 705 0		5.4 570 5 · ·	40 40 4 00-		=	40.740.05		0044445==	.== 0=
Total Assets	128,725,067	116,237,431	54,570,540	42,404,926	4,405,143	4,414,718	16,710,907	14,014,834	204,411,657	,. ,
Total Liabilities & Equity	159,502,113	134,577,052	12,903,315	13,870,073	4,405,143	4,414,718	27,601,086	24,210,066	204,411,657	
Cash Flows from Operating Activites	3,370,503	(156,438)	403,185	162,043	60,687	47,170	164,800	141,645	3,999,175	
Cash Flows from Investing Activites	(179,049)	(110,819)	(14,174,445)		3,869	(57,215)	(236,740)	(19,631)	(14,586,365)	1,902,540
Cash Flows from Financing Activites	-	-	9,076,160	(3,995,283)	(36,991)	(14,796)	(292,040)	(343,860)	8,747,129	(4,353,939
Capital Expenditure	(179,049)	(110,819)	(1,416)	(63)	373	2,778	(192,386)	(125,397)	(372,478)	(233,501

HFT - Held for trading, Designated at FVTPL - Designated at fair value through profit or loss, HTM - Held-to-maturity, L & R - Loans and receivables, AFS - Available-for-sale

For the Six Months ended 30th June	Ordinary	Ordinary	Preference	Share	Reserve	Earnings	Special Risk	Revaluation	Available for	Oti	her	Total		Name of Dire
	Shares	Shares	Shares	Premium	Fund		Reserve	Reserve	Sale	Resen	ves			
	-Voting	-Non Voting	****	*	**		***		Reserve					Mr. N M Jayar
1. Balance as at 01.01.2012	6,711,000	2,677,133	33,901	837,319	618,567	5,198,157	98,741	461,998	130,608	724,	794 1	17,492,218		Mr. I C Nanaya Mr R Nadaraja
														Rear Admiral
Total Comprehensive Income for the period														Mr A L Devas
Profit / (Loss) for the period						960,052						960,052		MrSPSRana
Other Comprehensive Income (net of tax)								52,800	(651,516)		(598,716)		Mr A M Moha
2. Total Comprehensive Income for the period	-	-	-	-	-	960,052	-	52,800	(651,516)	-	361,336		
Transactions With Equity Holders, Recognised	Directly In Equ	iity												Shares held I
Redemption of Preference Shares****		•	(33,901)			(8,474)						(42,375)		Mr K P Ariyar
Dividends to Equity Holders			(,,			(338,080)						(338,080)		Jointly with I
Transfers from / to Retained Profits						(280,000)				280,0	000	-		
3. Total Transactions with Equity Holders		_	(33,901)			(626,554)						(380,455)	5.	Impairment
4.7			(,,			(,,						(,		In view of th
Balance as at 30.06.2012 (1 + 2 + 3)	6,711,000	2,677,133		837,319	618,567	5,531,655	98,741	514,798	(520,908) 1,004,7	794 1	17,473,099		providing loa
														property, in t
														made as at J or Underutili
														Credit Card (
1. Balance as at 01.01.2013	6,711,000	2,677,133	-	837,319	724,905	6,245,706	112,922	510,049	(125,070) 1,264,0	048 1	18,958,012		Howeverthe
Takal Campushanaina lasama far the nasiad														
						1 001 550						1 001 550	6.	Stated Capi
Profit / (Loss) for the period						1,001,556			227 225			1,001,556	6.	Stated Capi
Profit / (Loss) for the period Other Comprehensive Income (net of tax)									227,225			227,225	6.	43,560,000
Profit / (Loss) for the period Other Comprehensive Income (net of tax)	· -	-	-	-	-	1,001,556 1,001,556	-	-	227,225 227,225		-		6.	43,560,000 \ 86,440,000 \
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period			-	-	-		-	-			-	227,225	6.	43,560,000 \ 86,440,000 \ 43,333,333 \
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders, Recognise				-	-		-	-			-	227,225	6.	43,560,000 \ 86,440,000 \ 43,333,333 \
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders, Recognises Cash / Scrip Dividends to Equity Holders	d Directly In Ed	quity		-	-	1,001,556	(112,922)	-				227,225 1,228,781	6.	43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 \V
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recognises Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits	d Directly In Ed	quity		-	-	1,001,556 (676,160)		•		281,	510	227,225 1,228,781 (371,888)	6.	43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 \\ 123,560,000
Total Comprehensive Income for the period Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Relance as at 30.06.2013. (1 + 2 + 3)	d Directly In Ed 156,000 156,000	148,272 148,272		-	-	1,001,556 (676,160) (168,588) (844,748)	(112,922) (112,922)	-	227,225	281,4 281,4	510 510	227,225 1,228,781 (371,888) - (371,888)	6.	43,560,000 86,440,000 43,333,333 2,644,068 V
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3)	d Directly In Ec 156,000 156,000 6,867,000	148,272 148,272 2,825,405		837,319	724,905	1,001,556 (676,160) (168,588)	(112,922)	- 510,049	227,225	281,4 281,4	510 510	227,225 1,228,781 (371,888) - (371,888) 19,814,905	6.	43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 V \\ 123,560,000 \\ 41,186,666 \\ 4,236,343 N
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders	d Directly In Ec 156,000 156,000 6,867,000	148,272 148,272 2,825,405	Y - GROU	837,319	724,905	1,001,556 (676,160) (168,588) (844,748)	(112,922) (112,922)		227,225	281,4 281,4	510 510	227,225 1,228,781 (371,888) - (371,888)	6.	43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 V \\ 123,560,000 \\ 41,186,666 \\ 4,236,343 N
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recognised Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3)	d Directly In Ec 156,000 156,000 6,867,000	148,272 148,272 2,825,405	Y - GROU	837,319	724,905	1,001,556 (676,160) (168,588) (844,748)	(112,922) (112,922)	- 510,049	227,225	281,4 281,4	510 510	227,225 1,228,781 (371,888) - (371,888) 19,814,905		43,560,000 86,440,000 43,333,333 2,644,068 V 123,560,000 41,186,666 4,236,343 N Share Premi
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3)	d Directly In Ed 156,000 156,000 6,867,000 Ordinary	148,272 148,272 2,825,405 N EQUITOR Stated Cal	- Y - GROU pital Preference	837,319 State Share Res	- 724,905 utory Re serve Earn	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained Spec	(112,922) (112,922) - Rese	erves Available	227,225 102,155	281,4 281,4 1,545,4	510 510 558 1	227,225 1,228,781 (371,888) (371,888) 19,814,905 Rs. '000	7.	43,560,000° 86,440,000° 43,333,333° 2,644,068 V 123,560,000 41,186,666° 4,236,343 h Share Premi
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3)	d Directly In Et 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 N EQUIT Stated Ca Ordinary Shares	- Y - GROU pital Preference Shares Pr	837,319 State Share Resembles	- 724,905 utory Re serve Earl Fund	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained nings Spec	(112,922) (112,922) Rese	erves Available for Sale	227,225	281,1 281,1 1,545,1 Total	510 510 558 1 Non	227,225 1,228,781 (371,888) 		43,560,000° 86,440,000° 43,333,333° 2,644,068 V 123,560,000° 41,186,666° 4,236,343 N Share Premi
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3)	d Directly In Et 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 N EQUITOR Stated Cal	- Y - GROU pital Preference	837,319 State Share Res	- 724,905 utory Re serve Earn	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained Rese	(112,922) (112,922)	erves Available	227,225 102,155	281,1 281,1 1,545,1 Total	510 510 558 1	227,225 1,228,781 (371,888) 		43,560,000° 86,440,000° 43,333,333° 2,644,068 V 123,560,000° 41,186,666° 4,236,343 N Share Premi
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3) STATEMENT OF CHA For the Six Months ended 30th June	d Directly In Et 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 N EQUIT Stated Ca Ordinary Shares	Y - GROU pital Preference Shares Pr	837,319 State Share Resemium	724,905 utory Re serve Earl Fund	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained Rese	(112,922) (112,922) - Reservation Revaluation lisk Reserve	erves Available for Sale	227,225 102,155	281,1 281,1 1,545,1 Total	Non Noter Interest	227,225 1,228,781 (371,888) (371,888) 19,814,905 Rs. '000 Total G Equity t	7.	43,560,000 v 86,440,000 v 43,333,333 v 2,644,068 v 123,560,000 41,186,6661 4,236,343 N Share Premi Basic Primi Non-voting) shares.
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recognised Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1 + 2 + 3) STATEMENT OF CHA For the Six Months ended 30th June -Balance as at 01.01.2012	d Directly In Ed 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 NEQUIT Stated Ca Ordinary Shares	Y - GROU pital Preference Shares Pr	837,319 State Share Resemium	724,905 utory Re serve Earl Fund	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained Inings Sper	(112,922) (112,922) - Reservation Revaluation lisk Reserve	Available for Sale Reserve	227,225 102,155 Other Reserves	281,1 281,1 1,545,1 Total	Non Noter Interest	227,225 1,228,781 (371,888) (371,888) 19,814,905 Rs. '000 Total G Equity t		43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 \\ 123,560,000 \\ 41,186,666 \\ 4,236,343 \\ Share Premi Basic/Dilute Basic Earnin Non-voting)
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income (one to the period Transactions With Equity Holders , Recognised Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1+2+3) STATEMENT OF CHA For the Six Months ended 30th June Balance as at 01.01.2012 Total Comprehensive Income for the period	d Directly In Ed 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 NEQUIT Stated Ca Ordinary Shares	Y - GROU pital Preference Shares Pr	837,319 State Share Resemium	724,905 utory Re serve Earl Fund **	1,001,556 (676,160) (188,588) (844,748) 6,402,514 tained nings Spec	(112,922) (112,922) - Reservation Revaluation lisk Reserve	Available for Sale Reserve	227,225 102,155 Other Reserves	281,1 281,1 1,545,1 Total Con	Nom Northrolling	227,225 1,228,781 (371,888) (371,888) 19,814,905 Rs. '000 Total Equity t	7.	Basic Earning Non- voting) shares.
Profit / (Loss) for the period Other Comprehensive Income (net of tax) 2. Total Comprehensive Income for the period Transactions With Equity Holders , Recogniser Cash / Scrip Dividends to Equity Holders Transfers from / to Retained Profits 3. Total Transactions with Equity Holders Balance as at 30.06.2013 (1 + 2 + 3) STATEMENT OF CHA For the Six Months ended 30th June -Balance as at 01.01.2012	d Directly In Ed 156,000 156,000 6,867,000 Ordinary Shares	148,272 148,272 2,825,405 NEQUIT Stated Ca Ordinary Shares	Y - GROU pital Preference Shares Pr	837,319 State Share Resemium	724,905 utory Re serve Earl Fund **	1,001,556 (676,160) (168,588) (844,748) 6,402,514 tained Inings Sper	(112,922) (112,922) - Reservation Revaluation lisk Reserve	Available for Sale Reserve	227,225 102,155 Other Reserves	281,1 281,1 1,545,1 Total	Non Noter Interest	227,225 1,228,781 (371,888) (371,888) 19,814,905 Rs. '000 Total Equity t	7.	43,560,000 \\ 86,440,000 \\ 43,333,333 \\ 2,644,068 \\ 123,560,000 \\ 41,186,6661 \\ 4,236,343 \\ Share Premii Basic / Dilute Basic Earnin Non-voting) shares.

* Share Premium consists of the premium booked prior to issuance of New companies act No. 7 of 2007

6,711,000 2,677,133

6,711,000 2,677,133

Redemption of Preference Shares***

Transfers from / to Retained Profits

Total Transactions with Equity Holders

Balance as at 30.06.2012 (1 + 2 + 3)

Total Comprehensive Income for the period

Other Comprehensive Income (net of tax)

Cash / Scrip Dividends to Equity Holders

Transfers from / to Retained Profits

· Total Transactions with Equity Holders

Balance as at 30.06.2013 (1 + 2 + 3)

Transactions With Equity Holders , Recognised Directly In Equity

Dividends to Equity Holders

¹. Balance as at 01.01.2013

Profit / (Loss) for the period

STATEMENT OF CHANGES IN EQUITY - BANK

* Statutory Reserve Fund represents the statutory requirement in terms of the section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)

**** As provided in section 64(1) of the companies act no.07 of 2007, the Bank redeemed its Preference Shares (which the Article 6 of the Company enables to effect such purchases) with the approval of Board of Directors.

(168,588) (112,922)

(846,666) (112,922)

(8,474)

(338,080)

(280,000)

(627,321)

993,750

(1.918)

SEYLAN BANK PLC



1	General				
1.1	There are no changes to the accounting policies and methods accordance with LKAS 34, Interim Financial Reporting. The Int December 31, 2012 which have been prepared in accordance with The group financial statements comprise a consolidation of the Fir	erim Financial Statements sl LKAS/SLFRS.	hould be read in conjunction v	with the Annual Financial	Statements for the year en
	The group infancial statements comprise a consolidation of the rin	idilcidi Statements oi the Con	ipany and its subsidiary seylan	Developments FLG (31.63	/oj.
1.2	APPLICATION OF SRI LANKA ACCOUNTING STANDARDS (SLFRS	S/LKAS).			
	The financial statements for the period ended December 31, 20 (LKAS/SLFRS) immediately effective from January 01, 2012. The the International Accounting Standards Board (IASB). A brief explanation of how the transition to LKAS/SLFRSs and i Statements.	ese LKAS/SLFRSs have mater	rially converged with the Interna	ational Financial Reporting	Standards (IFRS) as issued
2.	Information on Ordinary Shares				
M	IARKET VALUE (Rs.)	30/0	6/2013	30/	06/2012
		Voting		Voting	

65.50 36.00 59.80 74.00 41.20 66.90

Market Value Per Share Highest price per share for the quarter ended

Percentage of Public Holdings as at June 30, 2013

Ordinary Voting Shares - 61.55% Ordinary Non-Voting Shares - 66.99%

	griest price per strate for the quarter crided	59.00	33.00	52.00	21.20
L	owest price per share for the quarter ended	59.00	33.00	52.00	21.20
3.	Shareholders' Information				
	Twenty Largest Ordinary Voting Shareholders as at June 30, 2	013			
				No. of Share	S
1.	Sri Lanka Insurance Corporation Ltd				
	[includes Sri Lanka Insurance Corporation Ltd -General Fund				
	- 17,597,739 and Sri Lanka Insurance Corporation Ltd				
	(Life Fund) – 8,798,869]			26,396,60	
2.	Brown & Company PLC A/C No. 1			24,416,75	
3.	National Development Bank PLC/ Dr T Senthilverl			17,464,08	
4.	LOLC Investments Ltd			16,808,50	2 9
5.	Employees Provident Fund			16,235,38	11 9
6.	Bank of Ceylon No.1 Account			13,198,30	5 7
7.	Waldock Mackenzie Limited/Mr D S K Amarasekera			11,322,73	4 6
8.	Bentota Backwaters (Pvt) Ltd			4,318,53	9 2
9.	Capital Trust Credit (Pvt) Ltd /Dr W U N Gamage			4,061.01	7 2
10.	Dr W U N Gamage			3,893,70	3 2
11.	Seyfest (Private) Limited			3,017,94	0 1
12.	Sesot (Private) Limited			2,279,04	2 1
13.	Seybest (Private) Limited			2,165,43	5 1
14.	Seyshop (Private) Limited			2,165,43	5 1
15.	Esots (Private) Limited			2,148,13	2 1
16.	Ceylinco Limited			1,706,53	6 0
17.	Mr. K R B Fernando			1,015,25	4 0
18.	Sotse (Pvt) Ltd			977,01	0 0
19.	Employees Trust Fund Board			605,17	2 0
20.	Dr. J L B Kotelawala			537,60	2 0
Twe	nty Largest Ordinary Non-Voting Shareholders as at June 30, 2013	1			
				No. of Shares	

-	1. 2. 3. 4. 5. 6. 7. 8.	Lanka Orix Leasing Company PLC Employees' Provident Fund Browns Investments PLC Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board Merrill J Fernando & Sons (Pvt) Limited	55,656,153 16,821,056 11,998,208 2,697,222 2,694,968 2,663,946 1,985,355	32.94 9.95 7.10 1.60 1.59
	 3. 4. 6. 7. 	Employees' Provident Fund Browns Investments PLC Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board	55,656,153 16,821,056 11,998,208 2,697,222 2,694,968 2,663,946	9.95 7.10 1.60 1.59
	 3. 4. 6. 7. 	Employees' Provident Fund Browns Investments PLC Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board	16,821,056 11,998,208 2,697,222 2,694,968 2,663,946	9.95 7.10 1.60 1.59
	3.4.5.6.7.	Browns Investments PLC Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board	11,998,208 2,697,222 2,694,968 2,663,946	7.10 1.60 1.59 1.58
-	4. 5. 6. 7.	Pershing LLC S/A Averbach Grauson & Co Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board	2,697,222 2,694,968 2,663,946	1.60 1.59 1.58
-	5. 6. 7.	Mr. E Thavagnanasooriyam & Mr E Thavagnanasundaram Associated Electrical Corporation Ltd Employees Trust Fund Board	2,694,968 2,663,946	1.59 1.58
-	6. 7.	Associated Electrical Corporation Ltd Employees Trust Fund Board	2,663,946	1.58
	7.	Employees Trust Fund Board		
			1,985,355	
	8.	Marrill Farnando & Sone (Put) I imited		1.18
		Welling Terriando & Jons (1 vt) Ennited	1,877,057	1.11
	9.	Mr. N Balasingam	1,762,693	1.04
	10.	National Savings Bank	1,535,151	0.91
	11.	Seylan Bank PLC/Pubudhu Saranga Wijayakumari Rupasinghe	1,396,460	0.83
	12.	Commercial Bank of Ceylon PLC/Capital Trust Holdings (Pvt) Ltd	1,227,392	0.73
٠ ١	13.	Mr. N Ganarajah	1,169,997	0.69
.	14.	Phoenix Ventures Limited	1,158,919	0.69
	15.	S Yaddehige	1,042,330	0.62
	16	.Mrs. L E M Yaseen	1,000,000	0.59
-	17.	Waldock Mackenzie Limited/Mr L P Hapangama	923,142	0.55
٠	18.	Mr. E Thavagnanasooriyam	853,598	0.51
	19.	Mr. E Thavagnasundaram	772,192	0.46
	20.	Mrs. P S W Rupasinghe	730,542	0.43

1.	Directors' and General Manager/Chief Executive Utficer's Shareholdings as at June 30, 2013				
	Name of Director	No of Shares	No of Sh		
		(Ordinary Voting)	(Ordinary Non-vo		
	Mr. N M Jayamanne PC	5,583			
	Mr. I C Nanayakkara	Nil			
	Mr R Nadarajah	13,600			
	Dear Admirel D.A. I.C. Deirie	Mil			

Mr S P S Ranatunga Mr A M Mohan De Alwis Shares held by General Manager/Chief Executive Officer, Mr. K P Arivaratne as at June 30, 2013 Mr K P Ariyaratne Jointly with Mrs. N I Ariyaratne

Impairment Allowances on Loans and Receivables - Ceylinco Group Exposure In view of the special circumstances under which the Bank was reconstituted by the Direction of the Central Bank of Sri Lanka, the Monetary Board has granted an exemption for providing Ioan losses for a period of 3 years from December 31, 2010 to Seylan Bank PLC, from the requirement to apply progressive discount on the forced sale value of immovable property, in terms of the Banking Act Direction No. 03 of 2008 on "Classification of Loans and Advances, Income Recognition and Provisioning", when computing the provisioning to be made as at June 30, 2013, for non-performing facilities of Ceylinco Homes International (since covered under the scope of Act No 43 of 2011 - Revival of Underperforming Enterprises or Underutilized Assets and subsequently placed under the Compensation Tribunal. No adjustments have been made to the valuations used for accounting purposes) and Golden Key

1		However the required impairment allowance on above facilities as required under LKAS-39 have been incorporated in the Interim Financials Statem		
ı	6.	Stated Capital as at June 30, 2013	Rs'000	
ı		43,560,000 Voting Ordinary Shares @ Rs. 10/- each	435,600	
1		86,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,025,400	
1		43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000	
1		2.644.068 Voting Ordinary Shares @ Rs. 59/- each	156,000	

123,560,000 Non Voting Ordinary Shares @ Rs.10/- each 41,186,666 Non Voting Ordinary Shares @ Rs.35/- each 1,441,533 4,236,343 Non Voting Ordinary Shares @ Rs.35/- each 837,319 10,529,724

Basic/Diluted Earnings per Share Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the 6 months ended June 30, 2013. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary

Mr. PLP Withana resigned from the Board of Directors with effect from June 19, 2013.

CBSL approval was obtained on 18th April 2013, to include the 20,000,000 unsecured, subordinated, redeemable 5 year listed debentures of Rs. 100/- each issued and allotted in February 2013 to the Bank's Capital adequacy Ratio Computation. Such has been included in the Bank's Capital adequacy Ratio Computation for Q 2 - 2013.

9. COMPARATIVE INFORMATION Comparative information has been re-valued/re-arranged in line with the changes to the new Sri Lanka Accounting Standards (LKAS/SLFRS) which are effective from 1st January 2012.

to 1st January 2012 For the period ended

	· ·	
	Bank 30th June 2012 Rs. '000	Group 30th June 2012 Rs. '000
fit after tax published in accordance with the accounting standards effective immediately prior to 1st January 2012	1,021,306	1,034,387
ect of adoption of LKAS/ SLFRS		
Financial Instruments & Others	(62,735)	(66,915)
Operating Leases	(22,861)	(22,861)
Tax Impact	24,342	24,342
Profit Reported in the Income Statement	960,052	968,953
raluation of Property Plant & Equipment	52,800	52,800
inges in fair value of investment securities - available for sale	(651,516)	(651,516)
al Comprehensive Income in compliance with accounting standards		
active from 1st January 2012	361,336	370,237

*** According to the circular Ref. No. 08/24/002/0005/003/ issued by the Central Bank of Sri Lanka, Primarry Dealer Unit is required to appropriate 25% of the profit after tax for the year towards the Special Risk Reserve. However, with effect from 14/02/2013 Licensed

All known expenses including Provision for Impairment as per LKAS/SLFRS have been provided for in these Interim Accounts. Commercial Banks appointed as Primary Dealers were exempted from the requirement of maintaining such Special Reserve as per Direction No. 08/11/011/0019/001 dated 18/03/2013.

(42,375)

280,000

281,510

837,319 618,567 5,443,576 98,741 873,677 (520,593) 1,260,007 17,999,427 1,211,704 19,211,131

837,319 724,905 6,170,268 112,922 868,928 (126,310) 1,519,261 19,495,426 1,222,004 20,717,430

(338,080)

280,000 (381,222) (7,127) (388,349)

227,225 1,220,975

(371,888)

281,510 (373,806) (17,819) (391,625)

993,750 8,782 1,002,532

(1,918) (17,819) (19,737)

(42,375)

227,225

(371,888)

(338,080)