SEYLAN	BANK PLC
FINANCIAL	STATEMENTS
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Six months ended 30th June, 2020

(Amounts in Runners Thousands) CASH FLOW STATEMENT

INCOME STATEMENT								(A	mounts	s in Rup	ees Thou	sands)	CASH FLOW STATEMENT			ounts in Rupees	
(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group			BAN		GRO	
	For the	Six months	Ended	For th	e Quarter En	ıded	For the S	Six months I	Ended	For th	e Quarter Er	ded	For the Six Months ended 30th June	2020 LKR '000	2019 LKR '000	2019 LKR '000	20 ⁻ LKR '0
		30th June			30th June		;	30th June			30th June		Cash Flows from Operating Activities	LINIT 000	(Restated)	Litti 000	(Restate
	2020	2019	Growth	2020		Growth	2020	2019	Growth	2020	2019	Growth	Interest receipts	22,511,414	26,299,237 (16,544,059)	22,515,139	26,302,8 (16,540,7
	(Audited)	(Restated)	%		(Restated)	%		(Restated)	%		(Restated)	%	Interest payments Net commission receipts	(17,039,524) 1,626,103	1,953,417	(17,027,330) 1,625,700	1,953,2
						(0.00)			(4.47			(Trading income Payments to employees	124,462 (3,293,165)	27,534 (3.093,418)	123,352 (3.305.856)	26,6 (3,111,6
terest Income		27,377,520	. ,	13,257,919		• •		27,381,133	· · ·		13,751,351	(3.57)	VAT and NBT on financial services and DRL	(674,804) 683,167	(1,260,698) 1,693,003	(674,804) 599,497	(1,260, 1,727,
ss: Interest Expenses	17,631,915	-11	()			<u> </u>		18,483,382	1. 1	-11	9,314,546	(8.31) 6.37	Receipts from other operating activities Payments on other operating activities	(1,585,407) 2,352,246	(2,249,336) 6,825,680	(1,610,896) 2,244,802	(2,271, 6,825,
t Interest Income	9,341,973	8,742,333	0.80	4,640,555	4,309,994	0.43	9,499,325	8,897,751	0.70	4,719,403	4,436,805	0.37	Operating profit before changes in operating assets and liabilities (Increase)/decrease in operating assets:	2,352,246	6,825,680	2,244,802	6,825
e and Commission Income	1.726.807	2,057,685	(16.08)	680,319	1,037,396	(34,42)	1.726.780	2,057,503	(16.07)	680,315	1,037,217	(34.41)	Balances with Central Bank of Sri Lanka Financial assets at amortized cost - Loans and advances	7,446,620 2.114,780	2,703,553	7,446,620	2,703,
ss: Fee and Commission Expenses	100,704	104,268	(3.42)	39,908	50,346	(20.73)			(3.06)	40,284	50,346	(19.99)	Other assets	1,156,306	(17,962,503) (1,943,464)	1,253,854	(17,962, 851,
et Fee and Commission Income	1,626,103		(16.76)	640,411				1,953,235	1		986,871	(Increase/(decrease) in operating liabilities :				
													Financial liabilities at amortized cost - Due to depositors	11,059,150	16,228,213	11,059,150	16,228,
t Gains/(Losses) from Trading	213,880	(632,257)	133.83	204,073	(10,515)	2,040.78	212,770	(632,738)	133.63	206,198	(10,410)	2,080.77	Financial liabilities at amortized cost - Due to debt securities holders Financial liabilities at amortized cost - Due to other borrowers	(1,271,210) (5,116)	(11,450,062) (5,185)	(1,271,210) (5,116)	(11,450,
et Gains from Derecognition of Financial Assets	370,638	150,498	146.27	301,086	94,449	218.78	370,638	150,498	146.27	301,086	94,449	218.78	Other liabilities	(1 002 247)	863,800	(1,110,113)	(1,885, 2,230,
et Other Operating Income	648,419	1,244,185	(47.88)	312,531	310,252	0.73	564,749	1,188,524	(52.48)	213,540	327,550	(34.81)	Due to banks Cash generated from operating activities before income tax	(2,906,957) 18,943,572	2,230,939 (2,509,029)	(2,906,957) 18,825,810	2,230, (2,462,
tel Oceretica lassas	10 001 010	44 450 470	C 40	000.050	5 744 000	C 00	10 070 100	44 557 070	6 10	0 000 010	E 00E 0CE	4.00	Income tax paid	(570,251)	(1,101,196)	(570,251)	(1,101
tal Operating Income	12,201,013	11,458,176	6.48	6,098,656	5,741,230	6.23	12,2/3,182	11,557,270	6.19	6,080,318	5,835,265	4.20	Net cash (used in) / generated from operating activities	18,373,321	(3,610,225)	18,255,559	(3,564
pairment Charges	2.660.337	1.728.135	53.94	1.544.271	1.138.899	35 59	2 660 337	1.728.119	53 94	1.544.271	1.138.899	35.59		10,010,021	(0,010,220)	10,200,005	ļ0,004
	2,000,007	1,120,100		1,011,271	1,100,000	00.00	2,000,001	1,7 20,110		1,011,271	1,100,000	00100	Cash flows from investing activities Purchase of property , plant & equipment	(225,267)	(269,220)	(237,592)	(271
t Operating Income	9.540.676	9.730.041	(1.95)	4.554.385	4,602,331	(1.04)	9.612.845	9,829,151	(2.20)	4.536.047	4.696.366	(3.41)	Improvements in Investment property	6,695	901	(237,592) (9,638) 6,695	
	-,,	-,,	()	.,	.,,	()	-,,	-,	()	.,,	.,,	()	Proceeds from sale of property, plant & equipment Net proceeds from Sale, maturity and purchase of financial investments of government of Sri Lanka Treasury Bills/Bonds and				
ess: Operating Expenses													Development Bonds maturing after three months Net proceeds from sale, maturity and purchase of financial investments of shares and debentures	(5,507,958) (194,710)	8,455,144 367,191	(5,507,958) (197,350)	8,455, 362,
													Reverse repurchase agreements maturing after three months	21.645	4.032	21.645	4
ersonnel Expenses	3,481,769	3,178,306	9.55	1,721,370	1,608,111	7.04	3,500,572	3,196,497	9.51	1,730,665	1,617,066	7.03	Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries	(28,109)	(32,469)	(28,109)	(32,
epreciation and Amortization Expenses	722,076	633,181	14.04	357,589	320,800	11.47	740,428	643,480	15.07	367,278	326,000	12.66	Net cash flow from disposal of subsidiaries	-		-	
other Expenses	2,167,151	2,456,111	(11.76)	1,030,661	1,240,673	(16.93)	2,192,640	2,479,356	(11.56)	1,041,703	1,251,673	(16.78)	Dividend received from investment in subsidiaries Dividend received from other investments	5.026	89,725 8,140	5.026	8.
otal Operating Expenses	6,370,996	6,267,598		3,109,620		(1.89)	6,433,640	6,319,333			3,194,739	(1.72)	Proceed from Sale of Assets Held-for-Sale	· · · · ·	· · · · ·	· · · · · · · ·	- ,
perating Profit before Taxes	3,169,680	3,462,443	(8.46)	1,444,765	1,432,747	0.84	3,179,205	3,509,818	(9.42)	1,396,401	1,501,627	(7.01)	Net cash (used in) / generated from investing activities	(5,922,678)	8,623,444	(5,947,281)	8,526,
													Cash flows from financing activities				
ess: Value Added Tax on Financial Services	837,310	784,807	6.69	382,702	358,207	6.84	837,310	784,807	6.69	382,702	358,207	6.84	Net proceeds from the issue of ordinary share capital		-	-	
ess: Nation Building Tax on Financial Services	-	104,641	(100.00)			(100.00)			(100.00)	-		(100.00)	Net proceeds from the issue of other equity instruments Net proceeds from the issue of subordinated debt	-	5,000,000		4,971
ess: Debt Repayment Levy	-	459,876	(100.00)		209,775	(100.00)	-	459,876	(100.00)	-	209,775	(100.00)	Repayment of subordinated debt	-		-	
rofit before Income Tax	2 222 270	2,113,119	10.38	1.062.063	817.120	20.09	2 2/1 905	2.160.494	9.40	1.013.699	886.000	14.41	Interest paid on subordinated debt Interest paid on un-subordinated debt	(1,399,484) (107,737)	(743,480) (107,443)	(1,399,484) (107,737)	(736 (107
	2,332,370	2,113,119	10.30	1,002,003	017,120	29.90	2,341,055	2,100,494	0.40	1,013,035	000,000	14.41	Dividend paid to non-controlling interest Dividend paid to shareholders of the bank	(60)	(287,067)	(2)	(58 (287
ess: Income Tax Expense	681.055	590,278	15.38	312,666	189,881	64.66	731,394	640.178	14.25	329,143	208,855	57.59	Dividend paid to holders of other equity instruments	· - ·	-	· - ·	
	001,000	000,210	10.00	012,000	100,001	04.00	101,004	040,170	14.20	020,140	200,000	01.05	Payment of lease liabilities Net cash (used in) / generated from financing activities	(343,921) (1,851,202)	(316,238) 3,545,772	(201,554) (1,708,837)	(185 3,596
ofit for the Period	1,651,315	1,522,841	8.44	749,397	627,239	19.48	1,610,501	1,520,316	5.93	684,556	677,145	1.09	Net increase / (decrease) in cash and cash equivalents	10,599,441	8.558.991	10.599.441	8.558
													Cash and cash equivalents at beginning of the period	24,716,667	25,401,673	24,717,205	25,401
ofit Attributable to :													Cash and cash equivalents at end of the period	35,316,108	33,960,664	35,316,646	33,960,
uity Holders of the Bank	1,651,315	1,522,841	8.44	749,397	627,239	19.48	1,588,693		6.60	669,834	662,428	1.12	Reconciliation of cash and cash equivalents				
on-Controlling Interest	-	-	-	-	-	-	21,808	30,023	(27.36)		14,717	0.03	Cash and cash equivalents	12,068,497	7,877,687	12,068,537	7,877
rofit for the period	1,651,315	1,522,841	8.44	749,397	627,239	19.48	1,610,501	1,520,316	5.93	684,556	677,145	1.09	Placements with banks and finance companies Government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing within three months	6,630,069 6,196,704	5,396,266 10,657,026	6,630,567 6,196,704	5,396 10,657
			(40.05.)		4.55	(0.07	0.07	(4.4.70)	4.65		(40.75)	Securities purchased under resale agreements maturing within three months	10,420,838	10,029,685	10,420,838	10,029
sic/Diluted Earnings per Ordinary Share (in Rupees) 3.19	3.68	(13.32)	1.45	1.52	(4.61)	3.07	3.60	(14.72)	1.30	1.60	(18,75)					

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Amounts in Rupees Thousands)

(In terms of Rule 7.4 of the Colombo Stock Exchange)													
		Bank			Bank			Group			Group		
	For the Six	months Ende	d 30th June	For the Q	For the Quarter Ended 30th June			months Ended 3	30th June	For the Quarter Ended 30th June			
	2020	2019	Growth %	2020	2019 Gi	rowth %	2020	2019	Growth %	2020	2019	Growth %	
	(Audited)	(Restated)			(Restated)			(Restated)			(Restated)		
Profit for the Period	1,651,315	1,522,841	8.44	749,397	627,239	19.48	1,610,501	1,520,316	5.93	684,556	677,145	1.09	
Other Comprehensive Income/(Loss), Net of Tax Items that will be Reclassified to Income Statement in Subsequent Periods													
Net Movement of Cash Flow Hedge Reserve	2,782	(48,197)	105.77	27,028	(18,239)	248.19	2,782	(48,197)	105.77	27,028	(18,239)	248.19	
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	2,685,742	2,088,192	28.62	2,263,842	1,183,444	91.29	2,689,434	2,092,850	28.51	2,267,251	1,186,801	91.04	
Less: Deferred Tax effect relating to items that will be Reclassified to Income Statement	752,008	584,694	28.62	633,876	331,364	91.29	752,376	584,694	28.68	634,216	331,364	91.40	
Items that will not be Reclassified to Income Statement in Subsequent Periods													
Change in fair value on investments in equity instruments measured at fair value through other comprehensive income	(12,995)	115,012	(111.30)	12,529	42,619	(70.60)	(12,995)	115,012	(111.30)	12,529	42,619	(70.60)	
Less: Deferred Tax effect relating to items that will not be Reclassified to Income Statement	477,170	-	100.00	477,170	-	100.00	477,170	-	100.00	477,170	-	100.00	
Other comprehensive income/(loss) for the period, net of taxes	1,446,351	1,570,313	(7.89)	1,192,353	876,460	36.04	1,449,675	1,574,971	(7.96)	1,195,422	879,817	35.87	
Total Comprehensive Income for the Period	3,097,666	3,093,154	0.15	1,941,750	1,503,699	29.13	3,060,176	3,095,287	(1.13)	1,879,978	1,556,962	20.75	
Total Comprehensive Attributable to: Equity Holders of the Bank Non-Controlling Interest	3,097,666	3,093,154	0.15	1,941,750	1,503,699	29.13	3,037,388 22,788	3,063,890 31,397	(0.86) (27.42)	1,864,351 15,627	1,541,255 15,707	20.96 (0.51)	
Total Comprehensive Income for the Period	3,097,666	3,093,154	0.15	1,941,750	1,503,699	29.13	3,060,176	3,095,287	(1.13)	1,879,978	1,556,962	20.75	

STATEMENT OF FINANCIAL POSITION (Amounts in Rupees Thousands) (In terms of Rule 7.4 of the Colombo Stock Exchange) Bank Group Growth % As at 31.12.2019 As at 30.06.2020 As at 31.12.2019 Growth % As at 30.06.2020 (Audited) (Audited) (Audited) Assets 12,048,430 12,048,470 Cash and Cash Equivalents 11,758,729 2.46 11,758,769 2.46 Balances with Central Bank of Sri Lanka 7,012,350 7,012,350 14,458,970 (51.50) 14,458,970 (51.50) Placements with Banks and Finance Companies 6,596,919 1,173,278 462.26 6,596,919 1,173,278 462.26 Derivative Financial Instruments 148,825 134,756 10.44 148,825 134,756 10.44 Financial Assets recognized through Profit or Loss - Measured at fair value 2,205,980 7,118,016 (69.01) 2,211,725 7,124,752 (68.96) - Designated at fair value

SEYLAN BANK PLC - DEBENTURES

SEILAN DANK FLG - DEDENIONES	Current Period	Comparative Period
	01-April-20 to 30-June-20	01-April-19 to 30-June-19
Debt (Debentures) / Equity Ratio (Times)	0.41	0.58
Debt (Debentures plus Long term Debt) / Equity Ratio (Times)	0.60	0.87
Interest Cover (Times)	2.90	2.94
Quick Asset Ratio (Times)	0.74	0.76
2014 Issue Market Prices during April to June (Ex Interest) 5 Year Fixed Semi Annual - 8.35% p.a. (Debenture matured and redeemed on 22/12/2019) 5 Year Fixed Annual - 8.60% p.a. (Debenture matured and redeemed on 22/12/2019) 6 Year Fixed Annual - 8.60% p.a. 6 Year Fixed Annual - 8.75% p.a. - Highest Price	- - *	* * 85.00
- Lowest Price - Last Traded Price */ (04/06/2019)	*	85.00 85.00
Interest Yield as at Date of Last Trade		00.00
5 Year Fixed Semi Annual - 8.35% p.a.(Debenture matured and redeemed on 22/12/2019) 5 Year Fixed Annual - 8.6% p.a. (Debenture matured and redeemed on 22/12/2019) 6 Year Fixed Annual - 8.6% p.a. 6 Year Fixed Annual - 8.75% p.a. */ (04/06/2019)	- - *	* * 10.29%
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 8.35% p.a. (Debenture matured and redeemed on 22/12/2019) 5 Year Fixed Annual - 8.60% p.a. (Debenture matured and redeemed on 22/12/2019) 6 Year Fixed Semi Annual - 8.56% p.a. * (O4/06/2019)	- - *	* * 20.88%
Interest Rate of Comparable Government Security - 5 Years (Debenture matured and redeemed on 22/12/2019) - 6 Years	5.24%	8.38% 8.85%
2016 Issue Models Drings during April to June (Ex Interact)		
Market Prices during April to June (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a		100.00
- Highest Price - Lowest Price	*	100.00 100.00
- Last Traded Price */ (21/06/2019) 5 Year Floating Semi Annual - six months treasury bill rate + 1.5%	*	100.00
7 Year Fixed Semi Annual - 13.75% p.a - Highest Price	*	102.61
- Lowest Price - Last Traded Price */(11/06/2019)	*	102.00 102.61
Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 13.00% p.a.* (21/06/2019) 5 Year Floating Semi Annual - 13.75% p.a.* (11/06/2019) 7 Year Fixed Semi Annual - 13.75% p.a.* (11/06/2019)	* *	13.42% * 13.86%
Yield to Maturity of Trade Done on		
5 Year Fixed Semi Annual - 13.00% p.a.*/(21/06/2019) 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a.*/(11/06/2019)	* * *	12.99% * 12.90%
Interest Rate of Comparable Government Security - 5 Years - 7 Years	5.31% 6.09%	9.18% 9.86%
2018 Issue Market Prices during April to June (Ex Interest)		
5 Year Fixed Semi Annual - 12.85% p.a - Highest Price	*	99.81
- Lowest Price - Last Traded Price */(11/06/2019)	*	99.81 99.81
7 Year Fixed Semi Annual - 13.20% p.a. - Highest Price	*	99.00
Lowest Price Last Traded Price */(07/05/2019)	*	99.00 99.00
10 Year Fixed Semi Annual - 13.50% p.a - Highest Price	107.97	*
- Lowest Price - Lowest Price (28/05/2020)/*	107.97 107.97 107.97	*
- Last fraued Price (20/03/2020)/	107.97	
5 Year Fixed Semi Annual - 12.85% p.a. */(11/06/2019) 7 Year Fixed Semi Annual - 13.20% p.a. */(07/05/2019) 10 Year Fixed Semi Annual - 13.50% p.a (28/05/2020)/*	* * 12.93%	13.29% 13.77% *
Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 12.85% p.a. */(11/06/2019) 7 Year Fixed Semi Annual - 13.20% p.a. */(07/05/2019) 10 Year Fixed Semi Annual - 13.50% p.a (28/05/2020)/*	* 11.90%	12.90% 13.44% *
Interest Rate of Comparable Government Security - 5 Years	6.14%	9.88%
- 7 Years - 10 Years	6.76% 7.14%	10.21% 10.42%
2019 Issue Market Prices during April to June (Ex Interest) 5 Year Fixed Annual - 15.00% p.a		
- Highest Price - Lowest Price Lest Eraded Deice (08/06/0000) /#	107.96 99.93	*
- Last Traded Price (08/06/2020) /* 5 Year Fixed Semi Annual - 14.50% p.a. - Highest Price - Lowest Price	107.96 99.99 99.99	100.73 100.72
- Last Traded Price (26/05/2020) / (17/05/2019) Interest Yield as at Date of Last Trade 5 Year Fixed Annul - 15.00% p.a. (26/05/2020)/* 5 Year Fixed Semi Annual - 14.50% p.a. (26/05/2020)/(17/05/2019)	99.99 13.89% 15.03%	100.72 * 14.92%
S rear Txee Semi Annual - 14.30% p.a. (2003/2020)/(17/03/2019) Yield to Maturity of Trade Done on 5 Year Fixed Annual - 15.00% p.a (08/06/2020)/* 5 Year Fixed Semi Annual - 14.50% p.a. (26/05/2020)/(17/05/2019)	12.25% 14.49%	14.28%
Interest Rate of Comparable Government Security		
 5 Years No Trading During The Period 	6.44%	9.99%
9 · 9 · · ·		

Jinancial Assets at Amortand Gots 378,349,397 379,259,064 (0,19) - Lokar and Advances 378,349,397 378,349,397 378,349,397 378,349,397 - Lokar and Advances 378,349,397	Designated at fair value	-	· ·	-	-	-	-
- Doblard Molter Instamminis 43.211.107 27.038.743 59.81 43.211.107 27.038.743 59.81 Inscribt Asset means of a Fir Value through Other Comprehensive income Inscribtent in Subvidiary 155.802 1.55.802 57.485.50 57.485.50 57.485.50 57.485.50 57.485.50 77.884.40 65.845.38 3.31 Property, Property, Provide Science 1.55.802 1.55.802 1.55.802 57.485.50 7.884.40 (6.89) Right of sea Rests 2.55.81.56 607.267 (6.80) 55.81.56 607.267 6.85.81 (6.83) 1.857.71 (6.80) Needment Properties 552.805 567.267 (6.80) 55.81.56 6.87.471 9.158.71 (9.80) 56.5.203 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.5.21.200 516.2.21.200 516.5.21.200 516.2.21.200 516.2.21.200 516.2.21.200 516.2.21.200 516.5.21.200 <	nancial Assets at Amortized Cost						
indexid sets 757,227,246 55,957,556 3.30 57,485,130 55,445,338 3.31 introp bilances 113,3622 -	Loans and Advances	378,549,997	379,259,064	(0.19)	378,549,997	379,259,064	(0.19)
Netment Nabadalony 11,35,802 115,802 - - - - Naper/Park E Excipensant 41,80,650 4,347,933 (4,23) 6,884,526 7,884,400 (2,87) seatold Rights 35,551 36,551 36,551 36,551 553,757 552,255 (6,83) wetiment Properties - <	Debt and Other Instruments	43,211,107	27,038,743	59.81	43,211,107	27,038,743	59.81
nextmant is babadiary 11,55,022 -	nancial Assets measured at Fair Value through Other Comprehensive Income	57,427,546	55,591,526	3.30	57,485,190	55,645,538	3.31
1940 planets 194,763 40,000 286.91 - - - - 190 perty, Pent & Equipment 35,591 35,591 35,591 35,7937 552,235 (0.83) 190 refutors 4,286,375 4,457,721 (3.44) 1,517,180 1,567,714 (0.83) 190 refutors 525,055 607,267 (6.00) 555,605 607,267 (6.00) 190 refutors 525,122,280 516,294,167 1.90 525,267 2,8,768,282 (10.9) 100 refutors 525,122,280 516,294,167 1.90 525,82,672 28,768,283 (10.10) 100 refutors 525,122,280 516,294,167 1.90 525,82,672 28,768,283 (10.10) 100 refutors 526,122,281 (14.51) 7,194,72 24,25,844 (14.91) 7,194,72 24,25,844 (14.61) 100 reformovers 318,343 20,047 (14.81) 7,194,72 24,25,844 (14.61) 100 reformovers 318,343 20,059 56,351 152,377,73	vestment in Subsidiary	1.153.602	1.153.602	-	-	-	-
Property, Pro	-			286.01			_
asaahoo Hogins 35,361 35,364 (2,66) 57,373 552,235 (0,83) Sight of use Assets 4,285,375 4,477,472 (2,86) 13,177,180 1,577,180 (1,82,77) (9,03) Intanglie Assets 552,055 607,287 (6,92) 552,565 667,287 (6,92) Intanglie Assets 552,055 567,272,280 516,291,267 19,00 552,562,567,269 100,70,757 (6,92) Intanglie Assets 256,527,280 516,291,267 100,70,358 2,544 100,71,358 2,544 100,71,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,544 100,70,31,358 2,	•				6 004 006	7 000 440	(2.07)
Agant - Gasaris Investment Properties Investment Properties A 286,375 4 487,472 0.447,472 0.157,180 1.667,714 0.030 Investment Properties Investment Properties 552,055 607,257 (0.00) 552,055 853,157 0.23 Inter Assets 552,055 607,257 (0.00) 552,055 607,257 (0.00) Inter Assets 556,122,280 516,234,187 1.99 526,227 28,709,629 (10.10) Inter Assets 258,227 28,709,229 (10.10) 25,802,672 28,709,629 (10.10) Due to banks 228,793,128 24,7593 516,531,269 1.82 Due to banks 228,797,138 24,769,229 (10.10) 25,802,672 28,709,629 (0.10) Due to banks 229,739 (47,28) 117,591 222,973 (47,28) 117,591 222,973 (47,28) 117,591 222,973 (47,28) 117,591 222,973 (47,28) 117,591 222,973 (47,28) 117,591 222,973 (47,28) 117,591 222,973 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
meatment Properties SS 5561 BS3,557 BS3,5577 BS3,557 BS3,557	-						. ,
Sinter Size 205 607,267 (9,00) 552,005 607,267 (9,00) Dher Assets 552,005 9,118,297 (5,52) 8,814,711 9,158,156 (5,33) Ital Assets 526,727,280 516,294,187 1.00 526,247,503 516,531,269 1.18. Labilities 228,759,629 (10,10) 25,862,672 28,769,629 (10,10) Derivative financial Labilities at Amortized Cost 117,591 222,778 (47,26) 117,591 222,778 (47,26) Due to bel Securities Holders 7,194,742 8,425,884 (14,41) 7,194,742 8,425,884 (14,41) 7,194,742 8,425,884 (14,61) 7,194,742 8,425,884 (14,61) 7,194,742 8,425,884 (14,61) 7,247 (21,86) 118,292 400,999 (42,89) 106,999 119,593,890 19,870,70 400,713,858 2,444 (13,8) 19,899,444 (13,8) 19,899,444 (13,8) 19,899,444 (13,8) 19,899,444 (13,8) 19,899,444 (14,81) 140,699 140,699 <td>ight-of-use Assets</td> <td>4,286,375</td> <td>4,457,472</td> <td>(3.84)</td> <td>1,517,180</td> <td>1,667,714</td> <td>(9.03)</td>	ight-of-use Assets	4,286,375	4,457,472	(3.84)	1,517,180	1,667,714	(9.03)
Other Assets 8,578,168 9,118,297 (5,92) 8,614,711 9,158,186 (5,53) Total Assets 526,127,280 516,294,187 1.90 526,247,503 516,531,229 1.80 Liabilities 25,862,672 28,769,629 (10,10) 25,862,672 28,769,629 (10,10) Derivative Financial Instruments 117,591 222,978 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,425,884 (14,61) 7,914,742 8,428,912,25 1,224,893 (14,61) 2,915,72,893 (14,61,91,91,82,916)	vestment Properties	-	-	-	855,561	853,157	0.28
Total Assets 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Liabilities - <td< td=""><td>itangible Assets</td><td>552,605</td><td>607,267</td><td>(9.00)</td><td>552,605</td><td>607,267</td><td>(9.00)</td></td<>	itangible Assets	552,605	607,267	(9.00)	552,605	607,267	(9.00)
Liabilities 25,862,672 28,769,629 (10.10) 25,862,672 28,769,629 (10.10) Due to Banks 117,591 222,378 (47,26) 117,591 222,378 (47,26) - Due to Depositors 410,918,570 400,731,358 2,54 410,918,570 400,731,358 2,54 - Due to Depositors 117,591 222,378 (47,26) 117,591 223,78 (47,26) - Due to Depositors 110,918,570 400,731,358 2,54 410,918,570 400,731,358 2,54 - Due to Deprovers 7,194,742 8,425,884 (14,61) 7,194,742 8,458 2,3407 (21,86) 18,291 23,407 (21,86) 13,82,91 23,407 (21,86) 13,82,91 23,407 (21,86) 14,32,91 20,958 19,870,944 (1,39) 19,953,930 19,870,944 (1,39) 19,52,956 14,31,097 1,302,91 15,55 14,141 220,229 49,699 (42,28) 12,173,865 947,225 12,85 14,141 20,2295 17,548,477 17,6	ther Assets	8,578,168	9,118,297	(5.92)	8,614,711	9,158,186	(5.93)
Due to Banks 25,862,672 28,769,629 (10.10) 25,862,672 28,769,629 (10.10) Derivative Financial Labilities at Amoritzed Cost 117,591 222,778 (47,26) 117,591 222,778 (47,26) - Due to Depositors 410,918,570 400,731,358 2,54 410,918,570 400,731,358 2,54 - Due to Depositors 7,194,742 8,425,884 (14.61) 7,194,742 8,425,844 (14.61) 7,194,742 8,425,844 (14.61) 7,194,742 8,425,844 (14.61) 7,194,742 8,425,844 (14.61) 7,194,744 8,425,844 (14.61) 7,194,742 8,425,844 (14.61) 7,194,744 18,291 2,3407 (21.86) Struet Dissuret Bisuret 19,509,980 19,870,944 (1.39) 19,870,949 (42.89) Due to Other Borrowers 1,960,969 725,326 162.911 2,173,865 947,225 129,507 Career Labilities 4,724,942 4,351,632 (1,76) 1,431,997 1,962,967 1,952,967 - 1,952,957 - <td>stal Assets</td> <td>526,122,280</td> <td>516,294,187</td> <td>1.90</td> <td>526,247,503</td> <td>516,531,269</td> <td>1.88</td>	stal Assets	526,122,280	516,294,187	1.90	526,247,503	516,531,269	1.88
be to Banks 25.862.672 28.769.629 (10.10) 25.862.672 28.769.629 (10.10) bernancial Liabilities at Anontized Cost 117,591 222.978 (47.26) 117,591 222.978 (47.26) Due to Depositors 410.918,570 400.731,358 2.54 410.918,570 400.731,358 2.54 Due to Depositors 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) 2,193,865 19,05,999 (42.89) Deferred Tax Liabilities 309,261 525,389 (14.14) 280,285 19,05,999 (42.89) Deferred Tax Liabilities 472,4942 4,351,632 (17.61) 1,341,097 1,957,915 1,557 Statut Liabilities 478,900,964 471,666,913 1.53<	abilition						
Derivative Financial Instruments 117,591 222,978 (47,26) 117,591 222,978 (47,26) innancial Labilities at Amorizad Cost 410,918,570 400,731,358 2.54 410,918,570 400,731,358 2.54 - Due to Depositors 117,591 222,978 (47,26) 117,591 222,978 (47,26) - Due to Depositors 410,918,570 400,731,358 2.54 410,918,570 400,731,358 2.54 - Due to Debt Securities Holders 7,194,742 8,425,844 (14,61) 7,194,742 8,425,844 (14,61) - Due to Other Borrowers 138,291 23,407 (21,86) 18,291 23,407 (21,86) Other Borrowers 139,593,980 19,870,944 (1.39) 19,870,944 (1.39) 200,995 400,731,358 2,173,865 94,022 190,095 21,753,862 11,751 240,027,044 410,918,570 400,731,358 2,183,058 117,543,317 1,562,767 1,562,568 1,414) 200,229 490,096 442,74,942 4,518,029 1,50,76,788 7,897,473<		05 000 070	00 700 000	(40.40)	05 000 070	00 700 000	(40.40)
Financial Liabilities at Amortized Cost 410.918.570 400.731.358 2.54 410.918.570 400.731.358 2.54 - Due to Debesottoris 7.194,742 8.425.884 (14.61) 7.194,742 8.425.884 (14.61) - Due to Debesottoris 13.8,291 23.407 (21.86) 18.291 23.407 (21.86) Stroup Balances Psyabe 318,444 200.999 58.45 - - - Deterod Debesottoris 19.593,980 19.870,944 (1.39) 19.503,980 19.870,944 (1.39) Due to Debesottoris 4.274,942 4.255.61 12.291 2.173.865 947.225 129.50 Deterod Tax Liabilities 4.274,942 4.351.632 (1.76) 1.451.097 1.507.18 (5.08) Deterod Tax Liabilities 478,909,964 471.665.913 1.53 476,994,995 468.887.215 1.54 Statutory Reserve Fund 1.952,957 1.952,957 - 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957 1.952,957							
- Due to Depositors 410.918.570 400,731.358 2.54 410.918.570 400,731.358 2.54 - Due to Debt Scurrities Holders 7,194,742 8,428.84 (14.61) 7,194,742 8,428.84 (14.61) - Due to Debt Scurrities Holders 18,291 23,407 (21.86) 18,291 23,407 21,408 21,408 21,408 (14.61) 23,407 21,408 (14.61) 23,407 (21.86) 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,503,980 19,507,944 (11.39) 19,503,980 19,507,985 642,289 490,699 (42.89) 24,515,632 (11.61) 2,173,885 947,225 129,50 66,888,7215 15,80 476,994,895 498,887,215 15,80 19,977,73 7,94 8,003,885 7,781 37,774 8,003,885 7,97,773 1,92,957 1,53 476,994,895 488,887,215 1,54 1,53 446,994,985 448,88,7215 1,54 47,942 2,55 1,54,544 1,52,957 1,52,957 1,52	erivative Financial Instruments	117,591	222,978	(47.26)	117,591	222,978	(47.26)
- Due to Debt Securities Holders 7,194,742 8,425,884 (14.61) 7,194,742 8,425,884 (14.61) - Due to Debt Securities Holders 18,291 23,407 (21.86) 18,291 23,407 (21.86) Due to Debt Securities Issued 19,593,980 19,870,944 (1.39) 19,593,980 19,870,944 (1.39) Duerter Tax Liabilities 309,261 525,329 (11.41) 280,229 490,699 (42.89) Deterer Tax Liabilities 1,906,969 725,328 (17.65) 1,431,097 1,507,618 (5.08) Deterer Tax Liabilities 4,274,942 4,351,632 (17.65) 1,431,097 1,507,618 (5.08) Detere Labilities 478,900,964 471,666,913 1.53 476,094,895 468,887,215 1.54 Statutory Reserve Fund 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 1,929,957 3,939,202 (7.03) Statutory Reserve Fund 1,249,688 (14,219) 1,944,724 2,856 1,	nancial Liabilities at Amortized Cost						
- Due to Other Borrowers 18.291 23.407 (21.86) 18.291 23.407 (21.86) Grup Balances Payable 318,434 200,969 58.45 - - - Debt Securities Issued 19,593,380 19,870,944 (1.39) 19,593,380 19,870,944 (1.39) Deferred Tax Liabilities 309,261 525,389 (41.14) 280,229 490,099 (42.89) Deferred Tax Liabilities 1,906,969 725,326 162.91 2,173,865 947,225 129.50 Lease Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,507,618 (5.08) Dubr Liabilities 478,900,964 471,666,913 1.53 476,094,895 468,87,215 1.54 Statutory Reserve Fund 19,52,957 1,7548,347 17,044,724 2.95 1,7549,347 17,044,724 2.95 1,401,620 (44,601) 3,242.58 Statutory Reserve Fund 1,429,658 (14,219) 10,154.56 1,401,620 (44,601) 3,242.58 Total Shareholder's Equily 47,221,316 44,627,274 5.81 46,873,230 46,573,466	Due to Depositors	410,918,570	400,731,358	2.54	410,918,570	400,731,358	2.54
- Due to Other Borrowers 18.291 23.407 (21.86) 18.291 23.407 (21.86) Group Balances Payable 318,434 200,969 58.45 - - - Due to Other Borrowers Sueud 19,593,980 19,870,944 (1.39) 19,593,880 19,870,944 (1.39) Duerret Tax Liabilities 309,261 525,389 (41.14) 280,229 490,099 (42.89) Deferred Tax Liabilities 1,906,969 725,326 162.91 2,173,865 947,225 129.50 ease Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,567 1,56 otal Liabilities 478,900,964 471,666,913 1.53 468,887,215 1.54 Statutory Reserve Fund 19,52,957 1,524,557 1,952,957	Due to Debt Securities Holders	7,194,742	8,425,884	(14.61)	7,194,742	8,425,884	(14.61)
Brup Balances Payable 318,434 200,969 58.45 1 1 1 Debt Securities Issued 19,593,980 19,593,960 42.89 Duter Liabilities 4,274,942 4,351,632 (1,76) 1,431,097 1,507,618 (5.08) Statutory Reserve Fund 7,744 7,648,347 17,044,724 2.95 17,548,347 17,044,724 2.95 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957	Due to Other Borrowers						
bebt Securities Issued 19,593,980 19,870,944 (1.39) 19,593,980 19,870,944 (1.39) betreed Tax Liabilities 309,261 525,389 (41.14) 280,229 490,699 (42.89) betreed Tax Liabilities 1,906,969 725,326 162.91 2,173,865 947,225 129.50 betreed Tax Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,507,618 (5.08) btter Liabilities 478,900,964 471,666,913 1.53 476,094,895 468,887,215 1.54 stated Capital 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Stated Capital 19,52,957 1,952,957 1,010,120 (44.601) 3,242,58 2,843,988 2,8203,233 4,04 2,356,617 <							(=,
Current Tax Liabilities 309,261 525,389 (41.14) 280,229 490,699 (42.89) Deferred Tax Liabilities 1,906,969 725,326 162,91 2,173,865 947,225 129,50 Lease Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,507,618 (5.08) Dther Liabilities 476,990,964 471,666,913 1.53 476,094,895 468,887,215 1.54 Fotal Liabilities 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Stated Capital 17,548,347 17,044,724 2.95 1,952,957 1					10 502 000	10 270 044	(1 20)
Deferred Tax Liabilities 1,906,969 725,326 162.91 2,173,865 947,225 129.50 .ease Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,507,618 (5.08) Other Liabilities 8,385,512 7,819,397 7.24 8,503,858 7,897,473 7.68 Total Liabilities 478,900,964 471,666,913 1.53 476,094,895 468,887,215 1.54 Statutory Reserve Fund 1,952,957 1,952,957 - 1,952,957							
Lease Liabilities 4,274,942 4,351,632 (1.76) 1,431,097 1,507,618 (5.08) Dther Liabilities 478,900,964 471,666,913 1.53 476,094,895 468,887,215 1.54 Stated Capital 17,548,347 17,044,724 2.95 1,53 476,094,895 468,887,215 1.54 Stated Capital 17,548,347 17,044,724 2.95 1,952,957 1,951,952,957 1,951,952,9557							
Other Liabilities 8,385,512 7,819,397 7.24 8,503,858 7,897,473 7.68 Total Liabilities 478,900,964 471,666,913 1.53 476,094,895 468,887,215 1.54 Equity 5tated Capital 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Statutory Reserve Fund 1,952,957 1,952,957 - 1,952,957 1,952,957 1,952,957 1,952,957 1,952,957 - 1,041,020 (44,601) 3,242.58 1,401,620 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,041,020 (44,601) 3,242.58 1,032,020 (7.03) 1,055,1617 3,332,202 (7.03) 1,055,617 3,332,202 (7.03) 1,264,588 (1.99) 1014 Equity 44,627,274 5.81 46,379,466 5.46 5.27 5.0152,608 47,644,054 5.27 <td>eferred Tax Liabilities</td> <td>1,906,969</td> <td>725,326</td> <td>162.91</td> <td>2,173,865</td> <td>947,225</td> <td>129.50</td>	eferred Tax Liabilities	1,906,969	725,326	162.91	2,173,865	947,225	129.50
AT8,900,964 471,666,913 1.53 476,094,895 468,87,215 1.54 Equity Instant of the serve fund 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Stated Capital 17,548,347 17,044,724 2.95 1,952,957 1,951,952,957 1,952,957 1,952,957 1,95	ease Liabilities	4,274,942	4,351,632	(1.76)	1,431,097	1,507,618	(5.08)
Squity 17,548,347 17,044,724 2.95 Stated Capital 17,548,347 17,044,724 2.95 Statutory Reserve Fund 1,952,957 - 1,952,957 1,952,957 air Value through Other Comprehensive Income Reserve 1,429,658 C(14,219) 10,154,56 1,401,620 (44,601) 3,242,58 Value through Other Comprehensive Income Reserve 2,3746,366 22,823,239 4.04 24,354,689 23,494,184 3.66 Other Reserves 2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39	ther Liabilities	8,385,512	7,819,397	7.24	8,503,858	7,897,473	7.68
Atted Capital 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Statutory Reserve Fund 1,952,957<	otal Liabilities	478,900,964	471,666,913	1.53	476,094,895	468,887,215	1.54
State Capital 17,548,347 17,044,724 2.95 17,548,347 17,044,724 2.95 Statutory Reserve Fund 1,952,957<							
Statutory Reserve Fund 1,952,957 1,952,957 - 1,952,957 1,952,957 - Fair Value through Other Comprehensive Income Reserve 1,429,658 (14,219) 10,154.56 1,401,620 (44,601) 3,242.58 Retained Earnings 23,746,366 22,823,239 4.04 24,354,689 23,494,184 3.66 Other Reserves 2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity & Liabilities 256,122,280 516,294,187 1.90 5 50,152,608 47,644,054 5.27 Total Equity & Liabilities and Commitments 156,740,632 150,147,271 4.39 166,777,180 150,189,462 4.39 Memorandum Information I 150,147,271 4.39 150,189,462 4.39	quity						
Statutory Reserve Fund 1,952,957 1,952,957 - 1,952,957 1,952,957 - Fair Value through Other Comprehensive Income Reserve 1,429,658 (14,219) 10,154.56 1,401,620 (44,601) 3,242.58 Retained Earnings 23,746,366 22,823,239 4.04 24,354,689 23,494,184 3.66 Other Reserves 2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity & Liabilities 256,122,280 516,294,187 1.90 5 50,152,608 47,644,054 5.27 Total Equity & Liabilities and Commitments 156,740,632 150,147,271 4.39 166,777,180 150,189,462 4.39 Memorandum Information I 150,147,271 4.39 150,189,462 4.39	tated Capital	17.548.347	17.044.724	2.95	17.548.347	17.044.724	2.95
Fair Value through Other Comprehensive Income Reserve 1,429,658 (14,219) 10,154.56 1,401,620 (44,601) 3,242.58 Retained Earnings 23,746,366 22,823,239 4.04 24,354,689 23,494,184 3.66 Other Reserves 2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - - 1,239,378 1,264,588 (1.99) Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Memorandum Information 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39	•						
Retained Earnings 23,746,366 22,823,239 4.04 24,354,689 23,494,184 3.66 Other Reserves 2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity 47,221,316 44,627,274 5.81 50,152,608 47,644,054 5.27 Total Equity & Liabilities - - - - - - 50,152,608 47,644,054 5.27 Total Equity & Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39 Memorandum Information - <td>-</td> <td></td> <td></td> <td>10 154 56</td> <td></td> <td></td> <td>3 343 50</td>	-			10 154 56			3 343 50
2,543,988 2,820,573 (9.81) 3,655,617 3,932,202 (7.03) Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity 47,221,316 44,627,274 5.81 50,152,608 47,644,054 5.27 Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39 Memorandum Information - <td></td> <td></td> <td></td> <td></td> <td></td> <td> ,</td> <td></td>						,	
Total Shareholders' Equity 47,221,316 44,627,274 5.81 48,913,230 46,379,466 5.46 Non - Controlling Interest - - - 1,239,378 1,264,588 (1.99) Total Equity 47,221,316 44,627,274 5.81 50,152,608 47,644,054 5.27 Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39	-						
Non - Controlling Interest 1,239,378 1,264,588 (1.99) Total Equity 47,221,316 44,627,274 5.81 50,152,608 47,644,054 5.27 Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39	ther Reserves	2,543,988	2,820,573	(9.81)	3,655,617	3,932,202	(7.03)
Arr,221,316 44,627,274 5.81 50,152,608 47,644,054 5.27 Total Equity & Liabilities 526,122,280 516,294,187 1.90 526,247,503 516,531,269 1.88 Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39	ital Shareholders' Equity	47,221,316	44,627,274	5.81	48,913,230	46,379,466	5.46
Source State State <t< td=""><td>on - Controlling Interest</td><td>-</td><td></td><td>-</td><td>1,239,378</td><td>1,264,588</td><td>(1.99)</td></t<>	on - Controlling Interest	-		-	1,239,378	1,264,588	(1.99)
Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39 Memorandum Information	otal Equity	47,221,316	44,627,274	5.81	50,152,608	47,644,054	5.27
Contingent Liabilities and Commitments 156,740,632 150,147,271 4.39 156,777,180 150,189,462 4.39 Memorandum Information							
Memorandum Information	ıtal Equity & Liabilities	526,122,280	516,294,187	1.90	526,247,503	516,531,269	1.88
	ontingent Liabilities and Commitments	156,740,632	150,147,271	4.39	156,777,180	150,189,462	4.39
	emorandum Information						
	umber of Employees	3,301	3,360	(1.76)	3,322	3,381	(1 75)
							(1.75) (0.58)
Vet Assets Value per Ordinary Share (Rs.) 91.33 88.61 3.07 94.61 92.09 2.74	et Assets Value per Ordinary Share (Rs.)	91.33	88.61	3.07	94.61	92.09	2.74
Number of Banking Centres 172 173 (0.58) 172 173 (0.58)	umber of Banking Centres	172	173	(0.58)	172	173	(0.58)

SELECTED PERFORMANCE INDICATORS

Item	B	ANK	GR	OUP
	30.06.2020	31.12.2019	30.06.2020	31.12.2019
Regulatory Capital (LKR Mn.)				
Common Equity Tier I Total (Tier I) Capital Total Capital Base	42,603 42,603 54,828	43,052 43,052 56,704	43,494 43,494 55,591	43,943 43,943 57,466
Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio	11.06	11.27	11.29	11.49
(Minimum Requirement - 7.00%) Total Tier I Capital Ratio	11.06	11.27	11.29	11.49
(Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%)	14.24	14.84	14.43	15.0
Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (USD '000)	116,328 111,643 34,073	94,099 90,380 29,493		
Statutory Liquid Assets Ratio (%) (Minimum Requirement 20 %) Domestic Banking Unit Offshore Banking Unit	24.85 22.88	21.40 21.81		
Total Stock of High-Quality Liquid Assets (LKR Mn.)	75,917	68,352		
Liquidity Coverage Ratio % Rupee - (Minimum Requirement - 90% (2019 - 100%)) All Currency - (Minimum Requirement - 90% (2019 - 100%))	178.91 130.90	169.60 116.01		
Net Stable Funding Ratio (%) (Minimum Requirement - 90% (2019 - 100%))	108.29	109.11		
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio (%)	6.81	5.76		
(Net of Interest in Suspense) Net Non-Performing Advances Ratio (%) (Net of Interest in Suspense and Provision)	4.69	3.73		
Profitability Interest Margin (%) Return on Assets (before Tax) (%) Return on Equity (%)	3.92 0.90 7.20	4.20 1.04 9.29		

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SEYLAN BANK PLC FINANCIAL STATEMENTS Six months ended 30th June, 2020



SEGMENT REPORTING - CROUD

SEGMENT REPORTING - GRUU	GMENT REPURTING - GRUUP							(Amounts in Rupees Thousands)						
	BANK	ING	TREAS	SURY	PROPERTY/IN	VESTMENTS	UNALLOCATED	/ELIMINATIONS	TOT	AL				
	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019 (Restated)				
Interest Income	21,183,744	22,390,602	4,450,981	3,646,249	15,174	14,496	1,327,714	1,329,786	26,977,613	27,381,133				
Interest Expense	14,761,801	16,175,576	2,794,687	2,444,552	19	365	(78,219)	(137,111)	17,478,288	18,483,382				
Net Interest Income	6,421,943	6,215,026	1,656,294	1,201,697	15,155	14,131	1,405,933	1,466,897	9,499,325	8,897,751				
Fee and Commission Income	1,712,702	2,032,798	2,878	3,686	-	-	11,200	21,019	1,726,780	2,057,503				
Fee and Commission Expense	89,566	93,126	11,138	11,142	376	-			101,080	104,268				
Net Fee and Commission Income	1,623,136	1,939,672	(8,260)	(7,456)	(376)		11,200	21,019	1,625,700	1,953,235				
Net Gains/(Losses) from Trading		-	213,880	(632,257)	(1,110)	(481)			212,770	(632,738)				
Net Gains from Derecognition of Financial Assets		-	370,638	150,498	-	-			370,638	150,498				
Net Other Operating Income	(16,788)	105,079	446,712	1,139,309	163,942	148,085	(29,117)	(203,949)	564,749	1,188,524				
Inter Segment Revenue	(37,885)	(79,873)	-	39,893	-	-	37,885	39,980	-	· ·				
Total Operating Income	7,990,406	8,179,904	2,679,264	1,891,684	177,611	161,735	1,425,901	1,323,947	12,273,182	11,557,270				
Depreciation and Amortisation Expenses	467,143	354,775	2,631	1,953	360	456	270,294	286,296	740,428	643,480				
Impairment Charge for the Period	2,511,899	1,707,181	148,438	20,954	-	(16)	-		2,660,337	1,728,119				
Operating Expenses & VAT on Financial Services	4,700,408	5,383,340	495,508	452,178	44,639	41,825	1,289,967	1,147,834	6,530,522	7,025,177				
Reportable Segment Profit Before Income Tax	310,956	734,608	2,032,687	1,416,599	132,612	119,470	(134,360)	(110,183)	2,341,895	2,160,494				
Income Tax Expense	-	-	-		-	-	-		731,394	640,178				
Profit For The Period	-		-		-	-	-		1,610,501	1,520,316				
Profit Attributable To:														
Equity Holders of The Bank	-		-		-	-	-		1,588,693	1,490,293				
Non-Controlling Interests	-		-		-	-	-		21,808	30,023				
Profit For The Period	-	-	-		-	-	-		1,610,501	1,520,316				
Other Comprehensive Income, Net of Income Tax	-	-	-	-	-	-	-		1,449,675	1,574,971				
* 2019 includes NBT & DRL														
Other Information														
Total Assets	373,563,632	338,106,585	119,673,977	120,484,099	5,922,977	5,647,121	27,086,917	20,840,459	526,247,503	485,078,264				
Total Liabilities & Equity	423,982,589	395,118,221	59,133,595	58,493,258	5,922,977	5,647,121	37,208,342	25,819,664	526,247,503	485,078,264				
Cash Flows from Operating Activities	15,948,536	(5,288,096)	2,183,756	1,439,506	111,350	96,087	11,917	187,972	18,255,559	(3,564,531)				
Cash Flows from Investing Activities	(63,868)	(146,976)	(5,794,636)	8,744,406	4,905	(60,625)	(93,682)	(10,053)	(5,947,281)	8,526,752				
Cash Flows from Financing Activities	(343,921)	(316,237)	(1,507,221)	4,149,076		(147,965)	142,305	(88,104)	(1,708,837)	3,596,770				
Capital Expenditure	(188,737)	(232,717)	-	(5,261)	(21,963)	(1,973)	(64,639)	(63,711)	(275,339)	(303,662)				

STATEMENT OF CHANGES IN EQUITY - B	JANK					(Amounts i	n Rupees Th	iousands)
	State	d Capital	Statutory	Retained		Other Reserves]
For the Six Months ended 30th June	Ordinary	Ordinary	Reserve Fund	Earnings	Revaluation	FVOCI	Other	Tota
	Shares	Shares	*		Reserve	Reserve	Reserves	
	-Voting	-Non-Voting				**		
1 Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	19,798,647	866,290	(1,879,301)	2,029,424	34,609,79
Total Comprehensive Income for the Period								
Profit for the Period (Restated)	-	-	-	1,522,841	-	-	-	1,522,84
Other Comprehensive Income (net of tax)								
- Net Gains on Investments in Debt Instruments measured at Fair Value through								
Other Comprehensive Income	-	-	-	-	-	1,503,498	-	1,503,4
- Change in Fair Value on Investments in Equity Intruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	115,012	-	115,0
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(48,197)	(48,1
2 Total Comprehensive Income for the Period				1,522,841		1,618,510	(48,197)	3,093,15
				1,022,041		1,010,010	(40,137)	0,000,11
Transactions with Equity Holders , Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	316,659	313,031	-	(915,248)	-	-	-	(285,5
Transferred from Investment Fund Reserve	-	-	-	4,364	-	-	(4,364)	
Net Gain on Disposal of Equity Investments measured at Fair Value								
through Other Comprehensive Income	-	-	-	253,062	-	(253,062)	-	
Total Transactions with Equity Holders	316,659	313,031	-	(657,822)	-	(253,062)	(4,364)	(285,55
Balance as at 30th June 2019 (1 + 2 + 3)	8,039,866	4,615,619	1,768,944	20,663,666	866,290	(513,853)	1,976,863	37,417,39
Balance as at 01st January 2020	10,884,710	6,160,014	1,952,957	22,823,239	858,312	(14,219)	1,962,261	44,627,27
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	1,651,315	-	-	-	1,651,3
Other Comprehensive Income (net of tax)				1,001,010				1,001,0
- Net Gains on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	1,933,734	-	1,933,73
- Change in Fair Value on Investments in Equity Intruments measured at						.,,		.,,.
Fair Value through Other Comprehensive Income	-	-	-	-	-	(490,165)	-	(490,16
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	2,782	2,78
2 Total Comprehensive Income for the Period	-	-	-	1,651,315		1,443,569	2,782	3,097,60
Transactions with Equity Holders, Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,62
Transferred from Investment Fund Reserve	-	-	-	279,367	-	-	(279,367)	

EXPLANATORY NOTES

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka.

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

Interim Financial Statements for the quarter ended 30/06/2019 has been restated by incorporating the impact on adopting SLFRS 16 effective from January 01, 2019.

Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

Covid 19 Impact

General

The socio-economic impact of Corona Virus Disease (Covid 19) nandemic situation has a direct and substantial impact on the Bank's normal business/operations to a certain extent. The Bank The softer continue inpact of order is blacked order of planteness and order and subactor into black of the parts in the softer control of the control of the softer control of the control of the softer control of the sof Business. The Bank will continue to take necessary protocols and actions to support the pandemic situation.

The Financial Statements as at June 30, 2020 is fairly presented applying the recommended treatments for Covid 19 impact as per the guidelines issued by CBSL and CA Sri Lanka.

2. Information on Ordinary Shares

Market Price (Rs.)	30/06	/2020	30/06/2019		
	Voting	Non-Voting	Voting	Non-Voting	
Market Price Per Share	47.50	30.40	50.50	30.70	
Highest price per share during the quarter ended	50.00	32.90	69.90	41.50	
Lowest price per share during the quarter ended	25.00	19.30	47.00	30.00	

	No. of Shares	Twenty Largest Ordinary Voting Shareholders as at June 30, 2020
		Sri Lanka Insurance Corporation Ltd
15.0	38,507,542	[Includes General Fund and Life Fund]
13.8	35,619,312	Brown & Company PLC A/C No. 1
9.8	25,305,909	Employees' Provident Fund
9.5	24,520,351	LOLC Investments Ltd
8.7	22,398,200	National Development Bank of Sri Lanka Ltd A/C No.02
6.1	15,801,262	Mr. R S Captain
5.6	14,440,329	Bank of Ceylon No. 1 Account
5.0	12,948,556	Seylan Bank PLC A/C No. 04 – Employees' Gratuity Trust Fund
2.2	5,650,887	People's Leasing & Finance PLC /Don and Don Holdings (Pvt) Ltd
2.1	5,458,926	Employees' Trust Fund Board
2.0	5,190,023	Mr. S E Captain
1.0	2,782,981	Sisil Investment Holdings(Pvt) Ltd
1.0	2,708,807	Ms. L A Captain
1.0	2,600,214	NDB Capital Holdings Limited A/C No. 02
0.9	2,389,114	AIA insurance Lanka Ltd A/c No. 07
0.5	1,303,012	Chemanex PLC A/C No1
0.4	1,252,138	Mr. M J Fernando
0.4	1,214,825	Mr. R R Leon
0.4	1,110.792	Mr. K R B Fernando
0.2	749,886	Seyshop (Pvt) Ltd
	No. of Shares	Twenty Largest Ordinary Non-Voting Shareholders as at June 30, 2020
44.4	115,592,019	LOLC Holdings PLC
5.3	13,884,618	Employees' Provident Fund
2.3	6,164,678	People's Leasing & Finance PLC /Don and Don Holdings (Pvt) Ltd
2.1	5,590,459	Akbar Brothers Pvt Ltd A/C No 1
1.8	4,807,733	Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund
1.6	4,208,449	Mr. E. Thavagnanasooriyam & Mr. E. Thavagnanasundaram
1.5	4,141,328	Employees' Trust Fund Board
1.5	4,088,448	Pershing LLC S/A Averbach Grauson & Co
1.3	3,606,977	People's Leasing & Finance PLC /Mrs P Thavarajah
1.2	3,290,214	First Capital Limited
1.1	3,005,970	J. B. Cocoshell (Pvt) Ltd
1.1	2,891,466	Merrill J Fernando & Sons (Pvt) Limited
0.9	2,387,974	Mr. R R Leon
8.0	2,273,063	LOLC Technology Services Limited
0.7	2,036,473	Mr. N Balasingam
0.6	1,745,352	N P Capital Ltd
0.6	1,557,271	GF Capital Global Ltd
0.5	1,387,958	Mr. D N N Lokuge
0.5	1,375,720	Mr. R Gautam
	1,387,958	Mr. D N N Lokuge

3.3 Public Holdings as at June 30, 2020 The Bank is compliant under Option 3 of the Section 7.13.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.

Float adjusted market capitalization	- LKR 6.688 Bn.
Public Holding Percentage	- 54.85 %
Number of Public Shareholders	- 10,092

Mrs. V G S S Kotakadeniva. Alternate Director to Non - Executive Director Mr. W D K Javawardena*

4. Directors' and Chief Executive Officer's Shareholdings as at June 30, 2020 No. of Shares Name of Director No. of Shares (Ordinary Voting) (Ordinary Nonvoting) Mr. W M B S Dias Non-Executive Director / Chairman Nil Nil Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Nil Nil Ms. M C Pietersz, Independent Director /Senior Director Nil Nil Mr. K P Ariyaratne, Director/Chief Executive Officer 64,502 214,150 Mr. P L S K Perera, Independent Director Nil Nil Mr. S Viran Corea, Non-Executive Director Nil Mr. A S Wijesinha, Independent Director Nil Nil Mrs. S K Salgado, Independent Director Nil Mr. D M D K Thilakaratne, Non-Executive Director Nil Nil Mr. D R Abeysuriya, Independent Director Nil Nil Nil

Nil

Net Loss on Reclassification of Debt Investments measured at Fair Val	ue							
through Other Comprehensive Income	-	-	-	(308)	-	308	-	-
3 Total Transactions with Equity Holders	251,477	252,146	-	(728,188)	-	308	(279,367)	(503,624)
Balance as at 30th June 2020 (1 + 2 + 3)	11,136,187	6,412,160	1,952,957	23,746,366	858,312	1,429,658	1,685,676	47,221,316

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax). ** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

Balance as at 30th June 2020 (1 + 2 + 3)	11,136,187	6,412,160	1,952,957	24 354 680	1,714,728	1,401,620	1 940 880	48,913,230	1,239,378	50 152
Total Transactions with Equity Holders	251,477	252,146	-	(728,188)	-	308	(279,367)	(503,624)	(47,998)	(551,
Fair Value through Other Comprehensive Income	-	-	-	(308)	-	308	-	-	-	
Net Loss on Reclassification of Debt Investments measured at										
Transferred from Investment Fund Reserve	-	-	-	279,367	-	-	(279,367)	-	-	
Transactions with Equity Holders, Recognized Directly In Equity Cash/Scrip Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,624)	(47,998)	(55
Transactions with Equity Holdow Researched Disactly In Family										
Total Comprehensive Income for the Period				1,588,693		1,445,913	2,782	3,037,388	22,788	3,06
- Net Movement of Cash Flow hedge Reserve	-	-	-	-	-	-	2,782	2,782	-	
measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(490,165)	-	(490,165)	-	(4
- Change in Fair Value on Investments in Equity Instruments										
 Net Gains on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income 	-	-	-	-	-	1,936,078	-	1,936,078	980	1,9
Other Comprehensive Income (net of tax)									,	,=
Profit for the Period	-	-	-	1,588,693	-	-	-	1,588,693	21,808	1,6
Total Comprehensive Income for the Period	10,004,710	0,100,014	1,532,937	20,434,104	1,714,720	(44,001)	2,211,414	40,019,400	1,204,300	41,0
Balance as at 01st January 2020	10,884,710	6,160,014	1,952,957	23 494 184	1,714,728	(11 601)	2 217 474	46,379,466	1,264,588	47,6
Balance as at 30th June 2019 (1 + 2 + 3)	8,039,866	4,615,619	1,768,944	21,251,700	1,662,627	(545,594)	2,232,076	39,025,238	1,204,219	40,22
Total Transactions with Equity Holders	316,659	313,031	-	(657,822)	-	(253,062)	(4,364)	(285,558)	(43,635)	(3
Fair Value through Other Comprehensive Income	-	-		253,062	-	(253,062)	-	-	-	
Net Gain on Disposal of Equity Investments measured at										
Transferred from Investment Fund Reserve	-	-	-	4,364	-	-	(4,364)	-	-	
Cash/Scrip Dividends to Equity Holders	316,659	313,031	-	(915,248)	-	-	-	(285,558)	(43,635)	(3
Transactions with Equity Holders, Recognized Directly In Equity										
Total Comprehensive Income for the Period	-	-	-	1,490,293	-	1,621,794	(48,197)	3,063,890	31,397	3,0
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(48,197)	(48,197)	-	(
 Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income 	-	-	-	-	-	115,012	-	115,012	-	1
Fair Value through Other Comprehensive Income	-	-	-	-	-	1,506,782	-	1,506,782	1,374	1,5
- Net Gains on Investments in Debt Instruments measured at										
Other Comprehensive Income (net of tax)				,,				,,		,
Total Comprehensive Income for the Period Profit for the Period (Restated)	-	-	-	1,490,293	_	-	-	1,490,293	30,023	1,52
Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	20,419,229	1,662,627	(1,914,326)	2,284,637	36,246,906	1,216,457	37,40
	-Voting	-Non-Voting				* *			Interest	
	Shares	Shares	*		Reserve	Reserve	Reserves		Controlling	
r the Six Months ended 30th June	Ordinary	Ordinary R	leserve Fund	Earnings	Revaluation	FVOCI	Other	Total	Non-	
		Capital	Statutory	Retained	Ļ	Other Reserves				

* statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax). ** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

* Mrs. V G S S Kotakadeniya was appointed as the Alternate Director to Mr. W D K Javawardena. Deputy Chairman/Non-Executive Director on 26th June 2020 (with the resignation of Mr. R D Tissera).

Stated Capital as at June 30, 2020	Rs. '000
33,560,000 Voting Ordinary Shares @ Rs. 10/- each	335,600
4,000,000 Voting Ordinary Shares @ Rs. 25/- each	100,000
92,440,000 Voting Ordinary Shares @ Rs. 35/- each	3,235,400
2,644,068 Voting Ordinary Shares @ Rs. 59/- each	156,000
43,333,333 Voting Ordinary Shares @ Rs. 75/- each	3,250,000
3,636,268 Voting Ordinary Shares @ Rs. 98/- each	356,354
4,490,341 Voting Ordinary Shares @ Rs. 90/- each	404,131
4,504,394 Voting Ordinary shares @ Rs.70.30 each	316,659
62,869,468 Voting Ordinary shares @ Rs. 45.25 each	2,844,844
5,239,122 Voting Ordinary shares @ Rs.48/- each	251,477
83,560,000 Non-Voting Ordinary Shares @ Rs. 12/50 each	1,044,500
40,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	1,000,000
45,423,009 Non-Voting Ordinary Shares @ Rs. 35/- each	1,589,805
5,859,428 Non-Voting Ordinary Shares @ Rs. 58/40 each	342,191
7,152,645 Non-Voting Ordinary Shares @ Rs. 55/- each	393,395
7,114,354 Non-Voting Ordinary Shares @ Rs. 44/- each	313,031
63,036,478 Non-Voting Ordinary Shares @ Rs. 24/50 each	1,544,394
8,160,061 Non-Voting Ordinary Shares @ Rs. 30/90 each	252,146
Less: Issue Expenses	(181,580)
	17,548,347

6. Basic/ Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non- voting) during the six months ended June 30, 2020. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non- availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at June 30, 2019 has been restated based on the no of shares issued for Rights Issue in 2019 and Scrip Dividend 2019.

7. Events after the Reporting Date

There were no material events which occurred after the reporting date that require adjustments to or disclosure in the financial statements other than implication of Covid 19 outbreak on financial statements have been considered as adjusting events and incorporated in the financial statements where necessary.

8. Other Matters

5.

i. Dividend

The dividend of Rs.2.00 per share was declared and approved by the shareholders at the Annual General Meeting of the Bank held on 24th June 2020 and issued to the Ordinary Voting and Non-voting Shareholders of the Bank entitled as at end of trading on 24th June 2020. This dividend consisted of Rs. 1.00 per share in the form of cash dividend and Rs. 1.00 per share in the form of scrip dividend. Cash dividend payments and the scrip dividend process were completed by 3rd July 2020.

ii. Gratuity

The Bank has not recognized an additional gratuity liability in the financial statement for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies, as the liability is contingent upon the signing the "Memorandum of Settlement" and the prevailing Share Prices as at that date of signing, If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs.145Mn. (net of tax) as of June 30, 2020.

iii. Corporate Income Tax rate

It has been proposed to reduce income tax rate on companies from 28% to 24% pending formal approval from the Parliament as an amendment to the Inland Revenue Act No. 24 of 2017. As it is not considered as substantially enacted as at the reporting date, the tax rate adapted for the computation of deferred tax remains at 28%.

iv. Impairment Provision

The Bank estimated Expected Credit Loss (ECL) as at June 30, 2020, based on the Probability of Default (PD), Loss Given Default (LGD) and Economic Factor Adjustment (EFA) computed as at December 31, 2019 in compliance with the guidance note issued by CA Sri Lanka on accounting implications based on the information available on the impact of Covid 19 pandemic situation.

9. Comparative Figures

Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation

The following line items of the Interim Financial Statements for the six months ended June 30, 2019 were restated due to the adoption of SLFRS 16 effective from January 01 2019.

For the 06 Months Ended June 30, 2019 - Rs. 000s	B	ank	Gro	up	
		Previously		Previously	
	Restated	Reported	Restated	Reported	
Interest Expenses	18,635,187	18,491,652	18,483,382	18,481,134	
Net Interest Income	8,742,333	8,885,868	8,897,751	8,899,999	
Total Operating Income	11,458,176	11,601,711	11,557,270	11,557,128	
Depreciation and Amortization	633,181	698,326	643,480	729,188	
Other Expenses	2,456,111	2,521,184	2,479,356	2,428,226	
Operating Profit Before Taxes	3,462,443	3,475,760	3,509,818	3,475,098	
Tax Expenses	1,939,602	1,945,395	1,989,502	1,994,122	
Profit For the Period	1,522,841	1,530,365	1,520,316	1,480,976	
Total Comprehensive Income for the Period	3,093,154	3,100,678	3,095,287	3,055,947	

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided for in these Interim Accounts.

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