SEYLAN BANK PLC FINANCIAL STATEMENTS

Six months ended 30th June, 2019



Comparative

01-April-18 to 30-June-18 (Restated)

3.67

0.78

13.25%

12.83%

10.47% 10.51% 10.65%

GROUP

31.12.2018

10.37

30.06.2019

9.70

13.66

Current Period 01-April-19 to

2.94

0.76

10.29%

20.88%

100.00 100.00 100.00 *

102.61 102.00 102.61

13.42% * 13.86%

12.99% * 12.90%

12.90% 13.44%

(In terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Bank			Group			Group	
, and a second s	F	or the Six m	onths		For the Qua	rter	Fo	r the Six m	onths	F	or the Quart	er
	E	nded 30th Ju	ine		Ended 30th	June	En	ded 30th Ju	ne	E	nded 30th Ju	une
	2019	2018	Growth	2019	2018	Growth	2019	2018	Growth	2019	2018	Growtl
		(Restated)	%		(Restated)	%		(Restated)	%		(Restated)	%
Interest Income	27,377,520	23,290,102	17.55	13,749,680	11,817,734	16.35	27,381,133	23,289,500	17.57	13,751,351	11,817,018	16.3
Less: Interest Expenses	18,491,652	14,633,922	26.36	9,351,025	7,428,049	25.89	18,481,134	14,601,927	26.57	9,346,593	7,421,800	25.9
Net Interest Income	8,885,868	8,656,180	2.65	4,398,655	4,389,685	0.20	8,899,999	8,687,573	2.45	4,404,758	4,395,218	0.2
Fee and Commission Income	2,057,685	2,048,266	0.46	1,037,396	1,004,348	3.29	2,057,503	2,048,048	0.46	1,037,217	1,004,345	3.2
Less: Fee and Commission Expenses	104,268	92,595	12.61	50,346	44,131	14.08	106,658	94,613	12.73	51,765	45,101	14.7
Net Fee and Commission Income	1,953,417	1,955,671	(0.12)	987,050	960,217	2.79	1,950,845	1,953,435	(0.13)	985,452	959,244	2.7
Net Gains/(Losses) from Trading/Net Fair Value												
Gains/(Losses) from Financial Instruments at												
Fair Value through Profit or Loss Net Gains/(Losses) from Derecognition of	(632,257)	116,041	(644.86)	(10,515)	10,911	(196.37)	(632,738)	115,046	(649.99)	(10,410)	9,992	(204.1
Financial Assets at Fair Value through												
Other Comprehensive Income	150,498	35,532	323.56	94,449	2,164	4,264.56	150,498	35,532	323.56	94,449	2,164	4,264.5
Net Other Operating Income	1,244,185	457,808	171.77	310,252	237,928	30.40	1,188,524	418,063	184.29	327,550	258,675	26.6
	762,426	609,381	25.11	394,186	251,003	57.04	706,284	568,641	24.21	411,589	270,831	51.9
Total Operating Income	11,601,711	11,221,232	3.39	5,779,891	5,600,905	3.20	11,557,128	11,209,649	3.10	5,801,799	5,625,293	3.1
Impairment Charges	1,728,135	2,228,918	(22.47)	1,138,899	1,246,692	(8.65)	1,728,119	2,228,918	(22.47)	1,138,899	1,246,692	(8.6
Net Operating Income	9,873,576	8,992,314	9.80	4,640,992	4,354,213	6.59	9,829,009	8,980,731	9.45	4,662,900	4,378,601	6.4
Personnel Expenses	3,178,306	2,930,969	8.44	1,608,111	1,427,235	12.67	3,196,497	2,950,965	8.32	1,617,066	1,437,770	12.4
Personner Expenses Depreciation and Amortization Expenses	698.326	359,588	94.20	494.947	179,088	176.37	729.188	391.327	86.34	510.428	1,437,770	161.7
Other Expenses	2.521.184	2,706,180	(6.84)	1,104,197	1,401,931		2,428,226			1,056,872	1,358,451	(22.2
Other Expenses	6,397,816		6.69	3,207,255	3.008.254	6.62				3,184,366	2,991,247	6.4
Operating Profit before Taxes		2,995,577	16.03	1,433,737			3,475,098			1,478,534	1,387,354	6.5
Value Added Tax on Financial Services	786,514	732,631	7.35	358,334	340,743	5.16	786,514	720,352	9.18	358,334	328,464	9.0
Nation Building Tax on Financial Services	104,869	97,684	7.36	47,662	45,432	4.91	104,869	97,684	7.36	47,662	45,432	4.9
Debt Repayment Levy	460,808	-	100.00	209,844	-	100.00	460,808	-	100.00	209,844	-	100.0
Profit before Income Tax	2,123,569	2,165,262	(1.93)	817,897	959,784	(14.78)	2,122,907	2,187,521	(2.95)	862,694	1,013,458	(14.8
Income Tax Expense	593,204	648,375	(8.51)	190,099	255,207	(25.51)	641,931	683,807	(6.12)	207,203	272,293	(23.9
Profit for the Period	1.530.365	1.516.887	0.89	627.798	704.577	(1N QN)	1,480,976	1 503 714	(1.51)	655.491	741,165	(11.5
Profit Attributable to:	.,000,000	.,010,007	0.03	UL1,130	104,011	(10.30)	.,400,570	.,000,714	(1.51)	000,431	141,100	(11.0
Equity Holders of the Bank	1,530,365	1.516.887	0.89	627,798	704,577	(10.90)	1,464,773	1.486.297	(1.45)	647,324	730,375	(11.3
Non-Controlling Interest	-	-	-	-		-	16,203	17,417	(6.97)		10,790	(24.3
Profit for the period	1,530,365	1,516,887	0.89	627,798	704,577	(10.90)	1,480,976		(1.51)		741,165	(11.5
Basic/Diluted Earnings per Ordinary Share (in Rupees)	4.05	4.02	0.89	1.66	1.87	(10.90)	3.88	3.93	(1.45)	1.71	1.93	(11.

CASH FLOW STATEMENT		(A	mount in Rupees	s Thousands)
	BAI		GRO	
For the period ended 30th June	2019	2018	2019	2018
Cash Flows from Operating Activities				
Interest receipts Interest payments Net commission receipts Trading income Payments to employees VAT & NBT on financial services & DRL Receipts from other operating activities Payments on other operating activities Operating profit before changes in operating assets and liabilities	26,299,237 (16,544,059) 1,953,417 27,534 (3,093,418) (1,260,698) 1,693,003 (2,314,409) 6,760,607	22,595,873 (13,975,915) 1,955,671 63,790 (2,797,103) (1,077,579) 558,875 (2,421,582) 4,902,030	26,302,850 (16,540,795) 1,950,845 26,656 (3,111,609) (1,260,698) 1,727,068 (2,219,952) 6,874,365	22,595,271 (13,952,300) 1,953,435 62,795 (2,817,099) (1,065,300) 519,130 (2,352,012) 4,943,920
(Increase)/decrease in operating assets: Balances with Central Bank of Sri Lanka Financial assets at amortised cost - loans & advances Other assets	2,703,553 (17,962,503) 1,028,879	(65,964) (24,912,552) 1,766,625	2,703,553 (17,962,503) 993,377	(65,964) (24,912,552) 909,481
Increase/(decrease) in operating liabilities: Financial liabilities at amortised cost - due to depositors Financial liabilities at amortised cost - due to debt securities holders Financial liabilities at amortised cost - due to other borrowers Other liabilities Due to banks Cash (used in)/generated from operating activities before income tax	16,228,213 (11,450,062) (5,185) (2,359,708) 2,230,939 (2,825,267)	13,417,017 3,448,608 2,167 34,884 (3,181,522) (4,588,707)	16,228,229 (11,450,062) (5,185) (2,260,526) 2,230,939 (2,647,813)	13,417,017 3,448,608 2,167 1,966,645 (3,181,522) (3,472,200)
Income tax paid	(1,101,196)	(754,194)	(1,101,933)	(754,744)
Net cash used in operating activities	(3,926,463)	(5,342,901)	(3,749,746)	(4,226,944)
Cash flows from investing activities Purchase of property, plant & equipment Improvements to investment properties Proceeds from sale of property, plant & equipment Net proceeds from Sale, maturity and purchase of financial investments of government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing after 03 months Net proceeds from sale, maturity and purchase of financial investments of shares and debentures Reverse repurchase agreements maturing after 03 months Net purchase of intangible assets Dividend received from investment in subsidiaries Dividend received from investments Proceed from Sale of Assets Held-for-Sale Net cash generated from investing activities	(269,220) 901 8,455,144 367,191 4,032 (32,469) 89,725 8,140 - 8,623,444	(259,548) 5,309 7,547,898 216,995 7,209 (96,554) 84,509 24,375 934,000 8,464,193	(271,193) 901 8,455,144 362,197 4,032 (32,469) 8,140 - 8,526,752	(265,615) (1,804) (5,309) 7,547,898 217,788 7,209 (96,554) 24,375
Cash flows from financing activities Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Interest paid on un-subordinated debt Dividend paid to non-controlling interest Dividend paid to shareholders of the bank	5,000,000 (743,480) (107,443) (287,067)	6,234,000 (2,000,000) (574,496) (125,883) - (436,276)	4,971,000 - (736,226) (107,443) (58,279) (287,067)	6,134,000 (1,950,000) (570,083) (121,916) (48,750) (436,276)
Net cash generated from financing activities	3,862,010	3,097,345	3,781,985	3,006,975
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at beginning of the year	8,558,991 25,401,673	6,218,637 16,073,851	8,558,991 25,401,713	6,218,637 16,073,891
Cash and cash equivalents at end of the Period	33,960,664	22,292,488	33,960,704	22,292,528
Reconciliation of cash and cash equivalents Cash and cash equivalents Placements with banks and finance companies Government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing within 03 months Securities purchased under resale agreements maturing within 03 months	7,877,687 5,396,266 10,657,026 10,029,685	8,891,617 - 12,443,814 957,057	7,877,727 5,396,266 10,657,026 10,029,685	8,891,657 - 12,443,814 957,057
	33,960,664	22,292,488	33,960,704	22,292,528

SEYLAN BANK PLC - DEBENTURES

Debt (Debentures)/Equity Ratio (Times) Debt (Debentures plus Long term Debt)/Equity Ratio (Times)

2014 Issue Market Prices during April to June (Ex Interest)
4 Year Fixed Semi Annual - 8.00% p.a. (Debenture matured on 22/12/2018)
5 Year Fixed Semi Annual - 8.50% p.a.
5 Year Fixed Semi Annual - 8.60% p.a.
6 Year Fixed Semi Annual - 8.60% p.a.
6 Year Fixed Semi Annual - 8.75% p.a.
- Highest Price
- Lowest Price
- Last Traded Price (04/06/2019)/*

Interest Yield as at Date of Last Trade
4 Year Fixed Semi Annual - 8,00% p.a. (Debenture matured on 22/12/2018)
5 Years Semi Annual - 8,00% p.a.
5 Years Annual - 8,00% p.a.
6 Years Semi Annual - 8,60% p.a.
6 Years Annual - 8,75% p.a.(04/06/2019)/*

Yield to Maturity of Trade Done on 4 Year Fixed Semi Annual - 8.00%, p.a. (Debenture matured on 22/12/2018) 5 Years Semi Annual - 8.60% p.a. 5 Years Annual - 8.60% p.a. 6 Years Semi Annual - 8.60% p.a. 6 Years Annual - 8.75% p.a. (04/06/2019)/*

Interest Rate of Comparable Government Security
- 4 Years (Debenture matured on 22/12/2018)
- 5 Years
- 6 Years

2016 Issue Market Prices during April to June (Ex Interest) 5 Year Fixed Semi Annual - 13.00% p.a. - Highest Price - Lowest Price

- Lowest Price
- Last Traded Price (21/06/2019)/*
5 Year Floating Semi Annual - six months treasury bill rate + 1.5%
7 Year Flxed Semi Annual - 13.75% p.a.
- Highest Price
- Lowest Price
- Last Traded Price (11/06/2019)/*

Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 13.00% p.a. (21/06/2019)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a. (11/06/2019)/*

Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 13.00% p.a. (21/06/2019)/* 5 Year Floating Semi Annual - six months treasury bill rate + 1.5% 7 Year Fixed Semi Annual - 13.75% p.a. (11/06/2019)/*

Interest Rate of Comparable Government Security
- 5 Years
- 7 Years

2018 Issue
Market Prices during April to June (Ex Interest)
5 Year Fixed Semi Annual - 12.85% p.a.
- Highest Price
- Lowest Price
- Last Traded Price (11/06/2019)/*
7 Year Fixed Semi Annual - 13.20% p.a.
- Highest Price
- Lowest Price
- Last Traded Price (107/05/2019)/*

Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 12.85% p.a. (11/06/2019)/* 7 Year Fixed Semi Annual - 13.20% p.a. (07/05/2019)/* 10 Year Fixed Semi Annual - 13.50% p.a.

Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 12.85% p.a. (11/06/2019)/* 7 Year Fixed Semi Annual - 13.20% p.a. (07/05/2019)/* 10 Year Fixed Semi Annual - 13.50% p.a.

Interest Rate of Comparable Government Security
- 5 Years

Net Stable Funding Ratio (%)

Profitability

Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio (%) (Net of Interest in Suspense) Net Non-Performing Advances Ratio (%) (Net of Interest in Suspense and Provision)

Interest Margin (%)
Return on Assets (before Tax) (%)
Return on Equity (%)

- Last Traded Price (07/05/2019)/* 10 Year Fixed Semi Annual - 13.50% p.a

Interest Cover (Times)

Quick Asset Ratio (Times)

STATEMENT OF PROFIT	OR LO	SS AND	OTHER	COMP	PREHEN	SIVE II	ICOME		(Amo	unt in Ru	pees Tho	usands)	
(In terms of Rule 7.4 of the Colombo Stock Exchange)	For the Six	Bank months Ende	d 30th June	For the O	Bank uarter Ended	SOth June	For the Si	Group For the Six months Ended 30th June			Group For the Quarter Ended 30th June		
	2019 2018 Growth % (Restated)			2019	- · · · · · · · · · · · · · · · · · · ·		2019 2018 Growth % (Restated)				Growth %		
Profit for the Period	1,530,365	1,516,887	0.89	627,798	704,577	(10.90)	1,480,976	1,503,714	(1.51)	655,491	741,165	(11.56)	
Items that will be reclassified to income statement													
Net Movement of Cash Flow Hedge Reserve	(48,197)	9,735	(595.09)	(18,239)	17,482	(204.33)	(48,197)	9,735	(595.09)	(18,239)	17,482	(204.33	
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	1.503.498	(125.642)	1.296.65	852.080	(24.123)	3.632.23	1.508.156	(125.642)	1.300.36	855.437	(24.123)	3.646.15	
Items that will not be reclassified to income statement	.,,	(,)	1,200	,	(= -, -==)	-,	.,,	(,,	.,	,	(= -, -= -)	-,	
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	115,012	184,020	(37.50)	42,619	108,518	(60.73)	115,012	184,020	(37.50)	42,619	108,518	(60.73	
Other Comprehensive Income/(Loss) for													
the Period, Net of Taxes	1,570,313	68,113	2,205.45	876,460	101,877	760.31	1,574,971	68,113	2,212.29	879,817	101,877	763.61	
Total Comprehensive Income for the Period	3,100,678	1,585,000	95.63	1,504,258	806,454	86.53	3,055,947	1,571,827	94.42	1,535,308	843,042	82.12	
Total Comprehensive Attributable to:													
Equity Holders of the Bank	3,100,678	1,585,000	95.63	1,504,258	806,454	86.53	3,038,370	1,554,410	95.47	1,526,151	832,252	83.38	
Non-Controlling Interest							17,577	17,417	0.92	9,157	10,790	(15.13)	
Total Comprehensive Income for the Period	3,100,678	1,585,000	95.63	1,504,258	806,454	86.53	3,055,947	1,571,827	94.42	1,535,308	843,042	82.12	

n terms of Rule 7.4 of the Colombo Stock Exchange)		Bank			Group	
	As at 30.06.2019	As at 31.12.2018	Growth %	As at 30.06.2019	As at 31.12.2018	Grov
ssets						
ash and Cash Equivalents	7,870,490	12,573,611	(37.40)	7,870,530	12,573,651	(37.4
lances with Central Bank of Sri Lanka	15,768,722	18,472,275	(14.64)	15,768,722	18,472,275	(14.0
acements with Banks and Finance Companies	5,369,285	-	100.00	5,369,285	-	100.
rivative Financial Instruments	164,135	1 676 050			1 676 050	(90.
	104,133	1,676,958	(90.21)	164,135	1,676,958	(90.
ancial Assets recognized through Profit or Loss						
Measured at fair value	5,952,051	4,918,336	21.02	5,957,598	4,923,487	21.
Designated at fair value	-	-	-	-	-	
ancial Assets at Amortized Cost						
oans and Advances	343,936,383	326,882,538	5.22	343,936,383	326,882,538	5.
Debt and Other Instruments	31,603,736	29,593,496	6.79	31,603,736	29,593,496	6.
ancial Assets measured at Fair Value through Other Comprehensive Income	57,167,637	58,770,720	(2.73)	57,221,119	58,819,604	(2.
restment in Subsidiary	1,153,602	1,153,602	-	-	-	(=:
					-	
pup Balances Receivable	57,225	40,600	40.95			
pperty, Plant & Equipment	3,674,417	3,739,526	(1.74)	6,272,389	6,357,092	(1.
sehold Rights	37,844	38,479	(1.65)	567,650	571,990	(0.
restment Properties	-	-	-	839,549	845,138	(0.
angible Assets	533,333	576,091	(7.42)	533,333	576,091	(7.
ferred Tax Assets	-	270,275	(100.00)	-	99,648	(100.
ner Assets	8,665,221	8,226,511	5.33	8,746,669	8,269,528	5.
al Assets	481,954,081	466,933,018	3.22	484,851,098	469,661,496	3.
bilities e to Banks	28,609,720	26,378,781	8.46	28,609,720	26,378,781	8.
rivative Financial Instruments	280,409	145,339	92.93	280,409	145,339	92.
	200,409	143,000	32.33	200,403	140,000	32.
ancial Liabilities at Amortized Cost	074 700 400	057 500 407	4.00	074 700 400	057 500 407	
Due to Depositors	374,708,109	357,560,187	4.80	374,708,109	357,560,187	4.
Due to Debt Securities Holders	9,640,896	21,094,525	(54.30)	9,640,896	21,094,525	(54.
Due to Other Borrowers	26,833	32,018	(16.19)	26,833	32,018	(16.
oup Balances Payable	151,527	211,686	(28.42)	-	-	
bt Securities Issued	21,542,566	16,329,400	31.93	21,542,566	16,329,400	31.
rrent Tax Liabilities	414,522	1,209,464	(65.73)	376,895	1,185,533	(68.
ferred Tax Liabilities	601,369	_	100.00	806,119	-	100.
ner liabilities	8,553,211	9,361,819	(8.64)	8,669,434	9,472,350	(8.
al Liabilities	444,529,162	432,323,219	2.82	444,660,981	432,198,133	2.
uity	40.055.405	10.005.705	F 04	10.055.405	40.005.705	_
ted Capital	12,655,485	12,025,795	5.24	12,655,485	12,025,795	5.
tutory Reserve Fund	1,768,944	1,768,944	-	1,768,944	1,768,944	
r Value through Other Comprehensive Income Reserve	(513,853)	(1,879,301)	72.66	(545,594)	(1,914,326)	71.
tained Earnings	20,671,190	19,798,647	4.41	21,226,180	20,419,229	3.
ner Reserves	2,843,153	2,895,714	(1.82)	3,894,703	3,947,264	(1.
al Shareholders' Equity	37,424,919	34,609,799	8.13	38,999,718	36,246,906	7.
n-Controlling Interest	-	-	-	1,190,399	1,216,457	(2
al Equity	37,424,919	34,609,799	8.13	40,190,117	37,463,363	7.
	404 DEA DO4				469,661,496	
al Equity & Liabilities	481,954,081	466,933,018	3.22	484,851,098	409,001,490	3
ntingent Liabilities and Commitments	129,523,232	129,692,642	(0.13)	129,548,922	129,721,740	(0
morandum Information						
mber of Employees	3,424	3,344	2.39	3,446	3,366	2.
mber of Banking Centres	173	170	1.76	173	170	1.
: Assets Value per Ordinary Share (Rs.)	99.08	94.54	4.80	103.25	99.01	4.

	2019 Issue (Debenture allotted on 18/04/2019) Market Prices during April to June (Ex Interest) 5 Year Fixed Semi Annual - 15.00% p.a. 5 Year Fixed Semi Annual - 14.50% p.a Highest Price - Lowest Price - Lowest Price - Last Traded Price (17/05/2019)		100. 100. 100.	72
	Interest Yield as at Date of Last Trade 5 Year Fixed Semi Annual - 15.00% p.a 5 Year Fixed Semi Annual - 14.50% p.a. (17/05/2019)		14.92	*
	Yield to Maturity of Trade Done on 5 Year Fixed Semi Annual - 15.00% p.a. 5 Year Fixed Semi Annual - 14.50% p.a. (17/05/2019)		14.:	* 28
	Interest Rate of Comparable Government Security - 5 Years		9.99	%
	* No Trading During The Period			
	SELECTED PERFORMANCE INDICATORS			
		В	ANK	
l		30.06.2019	31.12.2018	
l	Regulatory Capital (LKR. Mn)			
l	Common Equity Tier I	00.044		
l	Total (Tier I) Capital Total Capital Base	33,244 33,244 47,299	33,486 33,486 43,682	
	Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%)	33,244	33,486	
	Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio	33,244 47,299	33,486 43,682	
	Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio (Minimum Requirement - 12.50%/2018 - 11.875%) Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.)	33,244 47,299 9.54 9.54 13.58 95,455 91,365	33,486 43,682 10.20 10.20 13.30 86,367 80,722	
	Total Cipital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio (Minimum Requirement - 12.50%/2018 - 11.875%) Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (USD '000) Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%) Domestic Banking Unit	9.54 9.54 9.54 13.58 95.455 91,365 30,312	33,486 43,682 10,20 10,20 13,30 86,367 80,722 31,468	
	Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio (Minimum Requirement - 12.50%/2018 - 11.875%) Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (USD '000) Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%)	9.54 9.54 13.58 95,455 91,365 30,312	33,486 43,682 10,20 10,20 13,30 86,367 80,722 31,468	
	Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%/2018 - 6.375%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%/2018 - 7.875%) Total Capital Ratio (Minimum Requirement - 12.50%/2018 - 11.875%) Regulatory Liquidity Statutory Liquid Assets (LKR Mn.) Domestic Banking Unit (UKR Mn.) Offshore Banking Unit (USD '000) Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%) Domestic Banking Unit Offshore Banking Unit	33,244 47,299 9,54 9,54 13,58 95,455 91,365 30,312	33,486 43,682 10.20 10.20 13.30 86,367 80,722 31,468	

109.67

6.49

4.63

110.00

5.98

4.40

4.24 1.07 9.27

Certification;We the undersigned, being the Chairman, Director/Chief Executive Officer and Chief Financial Officer of Seylan Bank PLC certify that,

- a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and where ever required provides additional disclosures to comply with Sri Lanka Accounting Standard LKAS 34 Interim Financial Reporting.
- b) The information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group, which have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.) Champika Dodanwela (Ms.) Chief Financial Officer July 29, 2018 Colombo (Sgd.) Kapila Ariyaratne Director/Chief Executive Officer (Sgd.) W. M. R. S. Dias **Chairman**

SEYLAN BANK PLC FINANCIAL STATEMENTS

Six months ended 30th June, 2019



No. of Shares

313,031 (181,581) 12,655,485

SEGMENT REPORTING - GROUP (Amount in Rupees Thousands)											usands)
	BANKI	NG	TREASU	RY	PF	ROPERTY/INV	ESTMENTS UN	ALLOCATED/EI	LIMINATIONS	TOTA	\L
	30.06.2019	30.06.2018 (Restated)	30.06.2019	30.06.2018 (Restated)		30.06.2019	30.06.2018 (Restated)	30.06.2019	30.06.2018 (Restated)	30.06.2019	30.06.2018 (Restated)
Interest Income	22,390,602	19,149,326	3,646,249	2,989,956		14,496	32,222	1,329,786	1,117,996	27,381,133	23,289,500
Interest Expense	16,032,041	12,706,562	2,444,552	1,925,079		365	829	4,176	(30,543)	18,481,134	14,601,927
Net Interest Income	6,358,561	6,442,764	1,201,697	1,064,877		14,131	31,393	1,325,610	1,148,539	8,899,999	8,687,573
Fee and Commission Income	2,056,772	2,047,737	-	264		-	-	731	47	2,057,503	2,048,048
Fee and Commission Expense	93,126	77,103	11,142	15,492		2,390	2,018	-	-	106,658	94,613
Net Fee and Commission Income	1,963,646	1,970,634	(11,142)	(15,228)		(2,390)	(2,018)	731	47	1,950,845	1,953,435
Net gains/(losses) from Trading/Net fair value gains/(losses) from Financial Instruments at Fair Value through Profit or Loss Net Gains/(Losses) from Derecognition of Financial Assets at Fair Value through Other Comprehensive Income			(632,257) 150,498	116,041 35,532		(481)	(995)			(632,738) 150,498	115,046 35,532
Net Other Operating Income	(647,884)	(254,390)	1,892,272	476,515		148,085	136,282	(203,949)	59,656	1,188,524	418,063
Inter Segment Revenue	(79,873)	(119,222)	39.893	82.159		140,000	100,202	39.980	37.063	1,100,024	410,000
Total Operating Income	7.594.450	8.039.786	2.640.961	1.759.896		159.345	164.662	1,162,372	1,245,305	11.557.128	11,209,649
Depreciation and Amortisation Charge	419,920	216,803	1,953	1,048		456	438	306,859	173,038	729,188	391,327
Impairment Charge for the Period	1.707.181	2.240.541	20.954	(10,118)		(16)	-	-	(1,505)	1,728,119	2.228.918
Operating Expenses , VAT, NBT & DRL	4.722.291	4.498.888	1.201.455	717.441		39.435	38.434	1.013.733	1.147.120	6.976.914	6.401.883
Reportable Segment Profit Before Income Tax	745,058	1,083,554	1,416,599	1,051,525		119,470	125,790	(158,220)	(73,348)	2,122,907	2,187,521
Income Tax Expense							<u> </u>	, , ,		641,931	683,807
Profit For The Period										1,480,976	1,503,714
Profit Attributable To:											
Equity Holders of The Bank										1,464,773	1,486,297
Non-Controlling Interests										16,203	17,417
Profit For The Period										1,480,976	1,503,714
Other Comprehensive Income, Net of Income Tax										1,574,971	68,113
Other Information											
Total Assets	335,069,097	298,315,310	120,484,099	106,220,123		5,647,121	5,482,815	23,650,781	20,658,086	484,851,098	430,676,334
Total Liabilities & Equity	392,080,733	341,174,157	58,493,258	57,709,042		5,647,121	5,482,815	28,629,986	26,310,320	484,851,098	430,676,334
Cash Flows from Operating Activities	(5,604,334)	(6,541,786)	1,418,552	1,028,470		96,087	102,132	339,949	1,184,240	(3,749,746)	(4,226,944)
Cash Flows from Investing Activities	(274,398)	518,425	8,744,406	7,689,463		(60,625)	(958,015)	117,369	188,733	8,526,752	7,438,606
Cash Flows from Financing Activities	-		4,149,077	3,533,621		(147,965)	(133,168)	(219,127)	(393,478)	3,781,985	3,006,975
Capital Expenditure	(232,717)	(225,465)	(5,261)	(2,074)		(1,973)	(7,872)	(63,711)	(126,758)	(303,662)	(362,169)

	State	d Capital	Ctotutom	Retained		Other Reserves		
or the 06 Months ended 30th June	Ordinary	Ordinary	Statutory Reserve Fund	Earnings	Revaluation	FVOCI	Other	Tota
of the 60 Months officed Court Carlo	Shares	Shares	*	go	Reserve	Reserve	Reserves	1010
	-Voting	-Non-Voting			11000110	**	110001100	
Balance as at 01st January 2018			4 000 404	47 470 004	4 040 400	045 400	0.000.045	04.005.00
Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,178,024	1,242,493	945,408	2,002,245	34,205,92
Adjustment on Initial Application of SLFRS 9, net of tax	-	-	-	(155,362)	-	(1,570,187)	-	(1,725,54
Prestated Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,022,662	1,242,493	(624,779)	2,002,245	32,480,37
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	1,516,887	-	-	-	1,516,88
Other Comprehensive Income (net of tax)								
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	(125,642)	-	(125,64
- Net Gains/(Losses) on Investments in Equity Instruments measured at Fair								
Value through Other Comprehensive Income	-	-	-	-	-	184,020	-	184,02
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	9,735	9,73
Total Comprehensive Income for the Period	-			1,516,887		58,378	9,735	1,585,00
Transactions with Equity Holders, Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	404,131	393,395	_	(1,240,596)	_	_	_	(443,0
Reversal of Revaluation Reserve on Disposed Property, Plant and Equipment	-	-	_	376,202	(376,202)	_	_	(440,01
Transferred from Investment Fund Reserve	_	_	_	4,363	(070,202)	_	(4,363)	
Net Gain on Disposal of Equity Investments measured at Fair Value through				4,505			(4,505)	
Other Comprehensive Income				238,585		(238,585)		
Total Transactions with Equity Holders	404,131	393,395	-	(621,446)	(376,202)	(238,585)	(4,363)	(443,07
Balance as at 30th June 2018 (2+3+4)	7,723,207	4,302,588	1,609,484	17,918,103	866,291	(804,986)	2,007,617	33,622,30
Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	19,798,647	866,290	(1,879,301)	2,029,424	34,609,79
Total Comprehensive Income for the Period								
Profit for the Period	-	_	-	1,530,365	-	-	-	1,530,36
Other Comprehensive Income (net of tax)								
- Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value								
through Other Comprehensive Income	-	-	-	-	-	1,503,498	-	1,503,49
- Net Gains/(Losses) on Investments in Equity Instruments measured at Fair								
Value through Other Comprehensive Income	-	-	-	-	-	115,012	-	115,01
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(48,197)	(48,19
? Total Comprehensive Income for the Period	-	-		1,530,365	-	1,618,510	(48,197)	3,100,67
Transactions with Equity Holders, Recognized Directly In Equity								
Cash/Scrip Dividends to Equity Holders	316,659	313,031	_	(915,248)	_	_	_	(285,55
Transferred from Investment Fund Reserve	510,005		_	4,364	_	_	(4,364)	(200,00
Net Gain on Disposal of Equity Investments measured at Fair Value	-	_	_	7,004	_	_	(4,504)	
through Other Comprehensive Income	_	_	_	253,062	_	(253,062)	_	
Total Transactions with Equity Holders	316,659	313,031	•	(657,822)	-	(253,062)	(4,364)	(285,5
Balance as at 30th June 2019 (1+2+3)	8,039,866	4,615,619	1,768,944	20,671,190	866,290	(513,853)	1,976,863	37,424,91

8	TATEMENT OF CHANGES IN EQUITY -	· GROUL	·					(Am	ount in R	upees Tho	ousands)
			Capital	2		01	ther Reserves				
or	the 06 Months ended 30th June	Ordinary	Ordinary E	Statutory Reserve Fund	Retained	Revaluation	FVOCI	Other	Total	Non-	Tota
UI	the oo working chaca ooth bank	Shares	Shares	*	Laminys	Reserve	Reserve	Reserves	Total	Controlling	Equit
						11636146	**	116361 163		•	Lquit
		-Voting	-Non-Voting							Interest	
	Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,818,539	1,967,727	945,496	2,257,458	35,826,973	1,213,666	37,040,63
	Adjustment on Initial Application of SLFRS 9, net of tax	-	-	-	(121,806)	-	(1,603,743)	-	(1,725,549)	-	(1,725,54
	Restated Balance as at 01st January 2018	7,319,076	3,909,193	1,609,484	17,696,733	1,967,727	(658,247)	2,257,458	34,101,424	1,213,666	35,315,09
	Total Comprehensive Income for the Period										
	Profit for the Period	-	-	-	1,486,297	-	-	-	1,486,297	17,417	1,503,71
	Other Comprehensive Income (net of tax)										
	- Net Gains/(Losses) on Investments in Debt Instruments										
	measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(125,642)	-	(125,642)	-	(125,642
	- Net Gains/(Losses) on Investments in Equity Instruments										
	measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	184,020	-	184,020	-	184,02
	- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	9,735	9,735	-	9,73
	Total Comprehensive Income for the Period	-	-	-	1,486,297	-	58,378	9,735	1,554,410	17,417	1,571,82
	Transactions with Equity Holders, Recognized Directly In Equity										
	Cash/Scrip Dividends to Equity Holders	404,131	393,395	-	(1,240,596)	-	-	-	(443,070)	(39,271)	(482,34
	Reversal of Revaluation Reserve on Disposed Property, Plant and Equipment				376,202	(376,202)	-	-	-	-	
	Transferred from Investment Fund Reserve	-	-	-	4,363	-	-	(4,363)	-	-	
	Net Gain on Disposal of Equity Investments measured at Fair										
	Value through Other Comprehensive Income	-	-	-	238,585	-	(238,585)	-	-	-	
_	Total Transactions with Equity Holders	404,131	393,395	-	(621,446)	(376,202)	(238,585)	(4,363)	(443,070)	(39,271)	(482,34
	Balance as at 30th June 2018 (2+3+4)	7,723,207	4,302,588	1,609,484	18,561,584	1,591,525	(838,454)	2,262,830	35,212,764	1,191,812	36,404,57
	Balance as at 01st January 2019	7,723,207	4,302,588	1,768,944	20,419,229	1,662,627	(1,914,326)	2,284,637	36,246,906	1,216,457	37,463,36
	Total Comprehensive Income for the Period										
	Profit for the Period	-	-	-	1,464,773	-	-	-	1,464,773	16,203	1,480,97
	Other Comprehensive Income (net of tax)										
	- Net Gains/(Losses) on Investments in Debt Instruments										
	measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,506,782	-	1,506,782	1,374	1,508,15
	- Net Gains/(Losses) on Investments in Equity Instruments										
	measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	115,012	-	115,012	-	115,01
	- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(48,197)	(48,197)	-	(48,19
_	Total Comprehensive Income for the Period		-	-	1,464,773	-	1,621,794	(48,197)	3,038,370	17,577	3,055,94
	Transactions with Equity Holders, Recognized Directly In Equity										
	Cash/Scrip Dividends to Equity Holders	316,659	313,031	_	(915,248)	_	_	_	(285,558)	(43,635)	(329,19
	Transferred from Investment Fund Reserve	310,009	513,031	-	4,364	-	-	(4.264)		(40,000)	(529,19
	Net Gain on Disposal of Equity Investments measured at Fair	-	-	-	4,304	-	-	(4,364)	-	-	
	Value through Other Comprehensive Income	_	_	_	253,062	_	(253,062)	_	_	_	
	Total Transactions with Equity Holders	316,659	313,031	-	(657,822)	-	(253,062)	(4,364)	(285,558)	(43,635)	(329,19
-	Balance as at 30th June 2019 (1+2+3)	8,039,866	4,615,619	1,768,944		1,662,627		2,232,076			40,190,11

EXPLANATORY NOTES

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka.

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report except the initial adoption of SLFRS 16 - Leases on 1 January 2019.

SLFRS~16~requires~recognizing~lease~liabilities~and~right-of-use~assets~for~certain~leases~classified~as~operating~leases~under~LKAS~17~Leases~(Previous~Standard).

Interim Financial Statements for the quarter ended 30/06/2018 have been restated by incorporating the impact on adopting SLFRS 9 on 1 January 2018. The Bank has previously prepared Interim Financial Statements for the quarter ended 30/06/2018 based on "LKAS 39 – Financial Instruments: Recognition and Measurement" as permitted by the $Statement of Alternative \, Treatment \, (SoAT), on the figures \, in the \, ``Interim \, Financial \, Statements'' \, is sued \, by \, CA \, Sri \, Lanka.$

The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provide necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

Information on Ordinary Shares

3. Shareholders' Information

3.1 Twenty Largest Ordinary Voting Shareholders as at June 30, 2019

Market Price (Rs.)	30/06	/2019	30/06/2018			
	Voting	Non-Voting	Voting	Non-Voting		
Market Price Per Share	50.50	30.70	81.00	49.00		
Highest price per share during the quarter ended	69.90	41.50	90.00	59.00		
Lowest price per share during the quarter ended	47.00	30.00	77.00	48.00		

1	Sri Lanka Insurance Corporation Ltd		
	[includes Sri Lanka Insurance Corporation Ltd. (General Fund) and Sri Lanka Insura		15.00
2	Brown & Company PLC A/C No. 1	26,169,291	13.87
3	Employees Provident Fund	18,592,097	9.86
4	LOLC Investments Ltd.	18,014,952	9.55
5	National Development Bank PLC A/C No.02	16,455,821	8.72
6	Bank of Ceylon No.1 Account	14,145,629	7.50
7	Mr. R S Captain Employees Trust Fund Board	11,376,889	6.03
8 9	Mr. S E Captain	4,010,640	2.13 2.02
10	Seyfest (Private) Limited	3,813,079 3,234,555	1.71
11	Ms. L A Captain	2,653,793	1.41
12	Sesot (Private) Limited	2,442,622	1.30
13	Seyshop (Private) Limited	2,320,860	1.23
14	Seybest (Private) Limited	2,320,860	1.23
15	Esots (Private) Limited	2,302,315	1.22
16	Ambeon Holdings PLC	2,228,394	1.18
17	NDB Capital Holdings Limited A/C No .02	1,910,362	1.01
18	AIA Insurance Lanka PLC A/C No. 07	1,734,891	0.92
19	N P Capital Ltd.	1,349,919	0.72
20	Mr. K R B Fernando	1,088,123	0.58
		,,,,,,,	
3.2	Twenty Largest Ordinary Non-Voting Shareholders as at June 30, 2019	No. of Shares	%
1	LOLC Holdings PLC	83,080,731	43.93
2	Employee Provident Fund	10,087,023	5.33
3	Akbar Brothers Pvt Ltd. A/C No. 1	4,061,408	2.15
4	Deutsche Bank AG As Trustee For JB Vantage Value Equity Fund	3,492,766	1.85
5	Asset line Leasing Co. Ltd./Don & Don Holdings Pvt Ltd.	3,299,146	1.74
6	Pershing LLC S/A Averbach Grauson & Co.	3,205,414	1.70
7	Mr. E Thavagnanasooriyam & Mr. E Thawagnasundaram	3,100,000	1.64
8	Employee Trust Fund Board	3,008,630	1.59
9	First Capital Ltd.	2,781,131	1.47
10	J B Cocoshell (Pvt) Ltd.	2,550,238	1.35
11	Merrill J Fernando & Sons(Pvt) Ltd.	2,100,619	1.11
12	Mr. N Balasingam	1,972,634	1.04
13	Mr. R R Leon	1,667,337	0.88
14	LOLC Technology Services Ltd.	1,646,856	0.87
15	Mrs. P Thavarajah	1,250,000	0.66
16	Dr. S Yaddehige	1,185,982	0.63
17	Mr.R. Gautam	1,097,124	0.58
18	Mr. D N N Lokuge	1,008,337	0.53
19	SSBT-Deustche Bank AG Singapore A/C 01	960,840	0.51
20	Mr. A P Somasiri	959,992	0.51
,,	Public Holdings as at June 30, 2019		
3.3	The Bank is compliant under Option 3 of the Section 7.13.1(Minimum Public Holding	requirement) of the Rules of the Colombo Stock Eychange	
	The bank is compliant and or option of the occition 7.16.1(withinfall) 1 abile from high	Trouble the field of the objection of the objection	
	Float adjusted market capitalization - LKR 5	.172Bn.	
	Public Holding Percentage - 54.30		
	Number of Public Shareholders - 9,132		
4.			
	Directors' and Chief Executive Officer's Shareholdings as at June 30, 2019		
	Directors' and Chief Executive Officer's Shareholdings as at June 30, 2019 Name of Director	No. of Shares	No. of Shares
		No. of Shares (Ordinary Voting)	(Ordinary Non-
	Name of Director	(Ordinary Voting)	(Ordinary Non- voting)
	Name of Director Mr. W M R S Dias, Non-Executive Director/Chairman	(Ordinary Voting) Nii	(Ordinary Non- voting) Nil
	Name of Director Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman	(Ordinary Voting) Nii Nii	(Ordinary Non- voting) Nii Nii
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director	(Ordinary Voting) Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer	(Ordinary Voting) Nii Nii Nii 39,140	(Ordinary Non- voting) Nil Nil Nil 151,078
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii	(Ordinary Non- voting) Nii Nii Nii 151,078 Nii
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97	(Ordinary Non- voting) Nil Nil 151,078 Nil Nil
	Mr. W Mr. S. Dias, Non-Executive Director/Chairman Mr. W D K. Jayawardena, Non-Executive Director/Deputy Chairman Ms. M. C. Pietersz, Independent Director/Senior Director Mr. K. P. Ariyaratne, Director/Chief Executive Officer Mr. P. L. S. K. Perera, Independent Director Mr. S. V. Corea, Non-Executive Director Mr. A. S. Wijesinha, Independent Director Mr. A. S. Wijesinha, Independent Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mrs. S K Salgado, Independent Director	(Ordinary Voting) Nii Nii 39,140 Nii 97 Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. S K Salgado, Independent Director Mr. S K Salgado, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Nil
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D R Abeysuriya, Independent Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. S K Salgado, Independent Director Mr. S K Salgado, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Nil
	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D R Abeysuriya, Independent Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D R Abeysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D R Abeysuriya, Independent Director	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D R Abeysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W Mr. S. Dias, Non-Executive Director/Chairman Mr. W D K. Jayawardena, Non-Executive Director/Deputy Chairman Ms. M. C. Pietersz, Independent Director/Senior Director Mr. K. P. Ariyaratne, Director/Chief Executive Officer Mr. P. L. S. K. Perera, Independent Director Mr. S. V. Corea, Non-Executive Director Mr. S. V. Gorea, Non-Executive Director Mr. S. Wijesinha, Independent Director Mr. S. Wijesinha, Independent Director Mr. D. M. D. K. Thilakaratne, Non-Executive Director Mr. D. M. D. Thissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R. D. Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W. D. Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each	(Ordinary Voting) Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii R. Jayawardena Rs. '000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P L S K Perraz, Independent Director Mr. P L S K Perraz, Independent Director Mr. A S Wijesinha, Independent Director Mr. S V K Swigado, Independent Director Mr. S S K Salgado, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 35/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 7 Nii Nii Nii Nii Nii Nii Nii K Jayawardena Rs. '000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijiesinha, Independent Director Mr. S Wijiesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 35/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 7 Nii Nii Nii Nii Nii Nii Ni Nii 000 335,600 100,000 3,235,400 156,000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P C Pariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Oreas, Non-Executive Director Mr. S V Oreas, Non-Executive Director Mr. S Wijesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 35/- each 92,440,000 Voting Ordinary Shares @ Rs. 35/- each 4,333,333 Voting Ordinary Shares @ Rs. 59/- each 4,333,333 Voting Ordinary Shares @ Rs. 59/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii 10,000 3,235,400 100,000 3,235,400 156,000 3,250,000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P L S K Perrar, Independent Director Mr. P L S K Perrar, Independent Director Mr. A S Wijesinha, Independent Director Mr. S V K Sigado, Independent Director Mr. S K S Kajado, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 35/- each 92,440,008 Voting Ordinary Shares @ Rs. 59/- each 43,333,333 Voting Ordinary Shares @ Rs. 59/- each 3,636,268 Voting Ordinary Shares @ Rs. 75/- each 3,636,268 Voting Ordinary Shares @ Rs. 75/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii 10,000 335,600 100,000 3,235,400 156,000 3,250,000 3,553,554	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijiesinha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M R Abeysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 35/- each 2,644,068 Voting Ordinary Shares @ Rs. 75/- each 3,333,333 Voting Ordinary Shares @ Rs. 75/- each 4,490,341 Voting Ordinary Shares @ Rs. 98/- each 4,490,341 Voting Ordinary Shares @ Rs. 98/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii 10,000 3,235,400 100,000 3,235,400 156,000 3,250,000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. D M D K Thiakaratne, Non-Executive Director Mr. D M D K Thiakaratne, Non-Executive Director Mr. D R Abeysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,444,000 Voting Ordinary Shares @ Rs. 35/- each 4,3333,333 Voting Ordinary Shares @ Rs. 75/- each 3,636,268 Voting Ordinary Shares @ Rs. 98/- each 4,490,341 Voting Ordinary Shares @ Rs. 90/- each 4,504,394 Voting Ordinary Shares @ Rs. 90/- each 4,504,394 Voting Ordinary Shares @ Rs. 90/- each 4,504,394 Voting Ordinary Shares @ Rs. 90/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii Nii Nii 000 335,600 100,000 3,235,400 156,000 3,250,000 356,354 404,131 316,659	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P L S K Perra, Independent Director Mr. P L S K Perra, Independent Director Mr. S V Gorea, Non-Executive Director Mr. A S Wijesinha, Independent Director Mr. S K S Kajagdo. Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 35/- each 92,440,000 Voting Ordinary Shares @ Rs. 59/- each 4,3333,333 Voting Ordinary Shares @ Rs. 59/- each 4,3333,333 Voting Ordinary Shares @ Rs. 98/- each 4,490,341 Voting Ordinary Shares @ Rs. 99/- each 4,504,394 Voting Ordinary Shares @ Rs. 70/30 each 8,560,000 Non-Voting Ordinary Shares @ Rs. 70/30 each 8,360,000 Non-Voting Ordinary Shares @ Rs. 12/50 each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii 10,000 3356,000 100,000 3,255,000 156,000 3,250,000 356,354 404,131 316,659 1,044,500	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Gorea, Non-Executive Director Mr. S W Gorea, Non-Executive Director Mr. S W Signisha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D R Daysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 59/- each 4,3333,333 Voting Ordinary Shares @ Rs. 75/- each 3,636,268 Voting Ordinary Shares @ Rs. 75/- each 4,490,341 Voting Ordinary Shares @ Rs. 79/- each 4,504,394 Voting Ordinary Shares @ Rs. 70/30 each 4,504,394 Voting Ordinary Shares @ Rs. 70/30 each 4,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii 100,000 3,235,400 100,000 3,250,000 356,354 404,131 316,659 1,044,500 1,000,000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. K P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Corea, Non-Executive Director Mr. S V Gorea, Non-Executive Director Mr. S Wijesinha, Independent Director Mr. D M D K Thiakaratne, Non-Executive Director Mr. D M D K Thiakaratne, Non-Executive Director Mr. D R Abeysuriya, Independent Director Mr. D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 10/- each 4,000,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 35/- each 4,3333,333 Voting Ordinary Shares @ Rs. 59/- each 4,393,41 Voting Ordinary Shares @ Rs. 75/- each 3,636,268 Voting Ordinary Shares @ Rs. 99/- each 4,490,341 Voting Ordinary Shares @ Rs. 75/- each 8,3560,000 Non-Voting Ordinary Shares @ Rs. 75/- each 4,504,394 Voting Ordinary Shares @ Rs. 75/- each 4,504,399 Non-Voting Ordinary Shares @ Rs. 35/- each 4,5423,009 Non-Voting Ordinary Shares @ Rs. 35/- each 4,5423,009 Non-Voting Ordinary Shares @ Rs. 35/- each	(Ordinary Voting) Nii Nii Nii Nii 39,140 Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii 100,000 3,235,400 100,000 3,235,400 156,000 3,250,000 3,250,000 3,56,354 404,131 316,659 1,044,500 1,000,000 1,589,805	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni
5.	Mr. W M R S Dias, Non-Executive Director/Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Mr. W D K Jayawardena, Non-Executive Director/Deputy Chairman Ms. M C Pietersz, Independent Director/Senior Director Mr. R P Ariyaratne, Director/Chief Executive Officer Mr. P L S K Perera, Independent Director Mr. S V Gorea, Non-Executive Director Mr. S W Gorea, Non-Executive Director Mr. S W Signisha, Independent Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D M D K Thilakaratne, Non-Executive Director Mr. D R Daysuriya, Independent Director Mr. R D Tissera, Non-Executive/Alternate Director to Non-Executive Director Mr. W D Stated Capital as at June 30, 2019 33,560,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 25/- each 92,440,000 Voting Ordinary Shares @ Rs. 59/- each 4,3333,333 Voting Ordinary Shares @ Rs. 75/- each 3,636,268 Voting Ordinary Shares @ Rs. 75/- each 4,490,341 Voting Ordinary Shares @ Rs. 79/- each 4,504,394 Voting Ordinary Shares @ Rs. 70/30 each 4,504,394 Voting Ordinary Shares @ Rs. 70/30 each 4,000,000 Non-Voting Ordinary Shares @ Rs. 25/- each	(Ordinary Voting) Nii Nii Nii 39,140 Nii 39,140 Nii 97 Nii Nii Nii Nii Nii Nii Nii 100,000 3,235,400 100,000 3,250,000 356,354 404,131 316,659 1,044,500 1,000,000	(Ordinary Non- voting) Nil Nil Nil 151,078 Nil Nil Nil Nil Nil Nil Nil Ni

6. Basic/Diluted Earnings per Share

7,114,354 Non-Voting Ordinary Shares @ Rs. 44/- each Less: Issue Expenses

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting & Non-voting) during the six months ended June 30, 2019. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non-availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at 30th June 2018 has been restated based on the no of shares issued for scrip dividend 2018.

7. Events after the Reporting Date

There were no material events occurred after the reporting date that require adjustments to or disclosure in the financial statements.

The Bank has not recognized an additional gratuity liability in the financial statements for ex-employees who have not entered into the "Memorandum of settlement (MOS)" with the Bank, giving the right to settle the said liability by utilizing proceeds expected from disposal of shares held by share trust companies , as the establishment of the liability is contingent upon the date of signing the "Memorandum of Settlement" and the prevailing share prices as at that date of signing, If the above uncertainties are resolved, the Bank estimates an additional cash outflow of Rs.164 Mn. (net of tax) as at 30.06.2019

ii. Debenture Issue (BASEL III Compliant)

The Bank proceeded with a Debenture Issue of Thirty Million (30,000,000) fully paid, BASEL III compliant, Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a non-viability conversion of the par value of Rupees Hundred each (Rs.100/-) aggregating up to a value of Rupees Three Billion (Rs.3,000,000,000/-) with an option to issue further Twenty Million (20,000,000) of such Debentures in the event of an oversubscription with the total value of the debentures in such event aggregating to Rupees Five Billion (Rs.5,000,000,000,000/). The issue was completed and 50,000,000 Debentures amounting to Rs.5,000,000,000,000/. were allotted to the investors on

Debenture Issue Proceeds Utilization as at 30.06.2019

Objective Number	Objective as per Prospectus	Proposed date of utilization as per prospectus	Amount allocated from proceeds in LKR(A)	% of total proceeds	Amount utilized in LKR (B)	% of Utilized against allocation (B/A)	Details, if not fully utilized
1	To strengthen the Tier 2 Capital base of the Bank as per BASEL III requirement	With effect from the Date of Allotment *					
2	To meet the current credit demand (loans and advances) of the Bank.	Within 12 months from the date of the allotment. or 31/12/2019 whichever is earlier	\$ 5Bn.	100	5Bn.	100	N/A

 * Incorporated for the capital Adequacy as at 30.06.2019

Comparative Figures

Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation. The following line items of the Interim Financial Statements for the six months ended 30.06.2018 were restated due to the adoption of SLFRS 9 and the circular No. 02 of 2019 issued by the Bank Supervision Department of the Central Bank of Sri Lanka.

For the Six Months Ended 30.06.2018 -Bank	Restated LKR '000	As Reported Previously LKR '000
Interest Income Net gains/(losses) from trading/Net fair value Gains/(losses) from financial instruments at fair value	23,290,102	23,267,082
through profit or loss	116,041	283,339
Net Exchange Income	-	94,359
Net Other Operating income	457,808	189,153
Impairment Charges	2,228,918	1,341,569
Value Added Tax on Financial Services	732,631	842,545
Nation Building Tax on Financial Services	97,684	112,339
Profit before Tax	2,165,262	2,898,024
Tax Expenses	648,375	888,428
Profit for the Period	1,516,887	2,009,596
Other Comprehensive Income for the Period Net of Taxes	68,113	(163,474)
Total Comprehensive Income for the Period	1,585,000	1,846,122

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank. All known expenditure items have been provided for in these Interim Accounts.